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**Tsaker New Energy Tech Co., Limited**  
**彩客新能源科技有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1986)**

**PROFIT WARNING**

This announcement is made by Tsaker New Energy Tech Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, the net loss of the Group for the year ended 31 December 2024 is expected to be not more than RMB3.5 million, which would represent a significant decrease by not more than RMB48.7 million or 107.7%, as compared with the net profit of the Group amounted to approximately RMB45.2 million for the year ended 31 December 2023. Such decrease was mainly attributable to the decrease in the average unit selling price of the Group’s dye and agricultural chemical intermediate products for the year ended 31 December 2024 as compared with that in the same period in 2023 due to the overall market volatility and the changes in sales proportion of products at various price range, which led to the decrease in the gross profit of the dye and agricultural chemical intermediates segment and in turn had a significant adverse impact on the Group’s net profit.

Although the Group expects to record a net loss for the year ended 31 December 2024 due to the impact of the performance of the Group’s dye and agricultural chemical intermediates segment, (i) the Group’s products in the dye and agricultural chemical intermediates segment continue to enjoy a prominent position in the market; (ii) the Group’s products in the pigment intermediates and new materials segments continue to enjoy stable revenue with solid profitability; and (iii) the battery materials segment of the Group has shown positive signs due to the market recovery. With the gradual implementation of the established market strategies of each business segment, the Board is of the view that the overall operating and financial position of the Group remains healthy and is optimistic about the long-term growth and development of the Group.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available (including the unaudited consolidated management accounts of the Group for the year ended 31 December 2024), and is not based on any figures or information which have been audited or reviewed by the Company's auditors. Figures and information mentioned in this announcement are in the course of being considered and checked and are therefore subject to adjustments. The Shareholders and potential investors of the Company should refer to the Group's annual results announcement for the year ended 31 December 2024, which is expected to be published before the end of March 2025, for details of the financial information and performance of the Group.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Tsaker New Energy Tech Co., Limited**  
**GE Yi**  
*Chairman*

Hong Kong, 3 March 2025

*As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman) and Mr. BAI Kun as executive Directors, Mr. FONTAINE Alain Vincent and Mr. PAN Deyuan as non-executive Directors and Mr. ZHU Lin, Mr. YU Miao and Ms. ZHANG Feiyan as independent non-executive Directors.*