

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Tsaker New Energy Tech Co., Limited**  
**彩客新能源科技有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1986)**

**(1) DESIGNATION OF LEAD INDEPENDENT  
NON-EXECUTIVE DIRECTOR;  
AND  
(2) APPOINTMENT OF VICE CHAIRMAN**

The Board is pleased to announce that with effect from the conclusion of the Board meeting on 30 March 2026:

- (1) Mr. ZHU Lin, currently an independent non-executive Director, has been designated as the Lead Independent Non-executive Director; and
- (2) Mr. BAI Kun, currently an executive Director, has been appointed as the Vice Chairman.

No changes to the composition of the Board committees of the Company have been made at this time.

**DESIGNATION OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Tsaker New Energy Tech Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. ZHU Lin (“**Mr. ZHU**”), currently an independent non-executive Director and a member of remuneration committee of the Board, nomination committee of the Board, and the chairman of audit committee of the Board of the Company, has been designated as the lead independent non-executive Director of the Company (the “**Lead Independent Non-executive Director**”) with effect from 30 March 2026.

The Lead Independent Non-executive Director is not an executive position in the Company and does not have any management role in the Group, and will not have a separate or higher level of liability as compared with other independent non-executive Directors. Mr ZHU’s primary responsibility as the Lead Independent Non-executive Director is to facilitate and strengthen communication (i) among independent non-executive Directors; (ii) between independent non-executive Directors and the rest of the Board; and (iii) with shareholders (in particular, minority shareholders) of the Company. Mr ZHU’s other positions on the Board and the relevant Board committees remain unchanged.

The designation of Lead Independent Non-executive Director is introduced with reference to the recently amended Corporate Governance Code as set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) which has come into effect on 1 July 2025. The Board believes that the designation of the Lead Independent Non-executive Director can strengthen the effectiveness of the Board, and further enhance good corporate governance practices across the Company.

## **APPOINTMENT OF VICE CHAIRMAN**

The Board is pleased to announce that Mr. BAI Kun (“**Mr. BAI**”), currently an executive Director, the chief financial officer (the “**Chief Financial Officer**”) and company secretary (the “**Company Secretary**”) of the Company, has been appointed as the vice chairman of the Board (the “**Vice Chairman**”) with effect from 30 March 2026. He will assist the chairman of the Board on the overall corporate development and strategic planning of the Group.

The biographical details of Mr. BAI are set out below:

**Mr. BAI**, aged 49, is an executive Director, Vice Chairman, the Chief Financial Officer and Company Secretary of the Company, being responsible for assisting the chairman of the Board on the overall corporate development and strategic planning of the Group. Mr. BAI has been an executive Director since 25 August 2016. Mr. BAI joined the Group in September 2014 as the Chief Financial Officer and was appointed as a joint Company Secretary on 11 December 2020. Mr. BAI has been the sole Company Secretary and was appointed as an Authorized Representative and Process Agent of the Company on 15 December 2023. Mr. BAI is also the sole Director of Tsaker Chemical (Hong Kong) Company Limited (a direct wholly-owned subsidiary of the Company). Since December 2025, Mr. BAI has been an independent non-executive director of QingSong Health Corporation, a company listed on the Stock Exchange (stock code: 2661). Since November 2022, Mr. BAI has been a director of Hebei Tsaker New Materials Technology Company Limited (an indirect non-wholly-owned subsidiary of the Company) (shares of which are quoted on NEEQ, stock code: 873772). From September 2021 to August 2024, Mr. BAI was an independent non-executive director of Archosaur Games Inc., a company listed on the Stock Exchange (stock code: 9990). Mr. BAI has extensive experience in accounting and financial management. His work experience includes acting as manager for the Tianjin branch of PricewaterhouseCoopers (普華永道中天會計師事務所有限公司天津分所) from September 2002 to February 2010, and as financial controller of Tianjin Walkman Biomaterial Co., Ltd. from February 2010 to August 2014.

Mr. BAI obtained a bachelor’s degree in Technoeconomics in July 1999 from Tianjin University and a master’s degree in Technoeconomics and Management from Tianjin University in March 2002. Mr. BAI has been a member of the Chinese Institute of Certified Public Accountants since June 2010.

Save as disclosed above, Mr. BAI has not held any directorships in any listed public company in the three years prior to the date of this announcement. Save as disclosed above, he does not have any other prior positions with the Company or its subsidiaries, nor any other relationship with any Director, senior management, substantial or controlling shareholder (as respectively defined in the Listing Rules) of the Company. As at the date of this announcement, Mr. BAI does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Save as disclosed above, there are no other matters in connection with Mr. BAI's appointment which are required to be disclosed pursuant to the Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters which need to be brought to the attention of the shareholders of the Company.

No changes to the composition of the Board committees of the Company have been made at this time.

The Board would like to congratulate Mr. ZHU on his designation as the Lead Independent Non-executive Director and Mr. BAI on his appointment as the Vice Chairman.

By Order of the Board  
**Tsaker New Energy Tech Co., Limited**  
**GE Yi**  
*Chairman*

Hong Kong, 30 March 2026

*As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman) and Mr. BAI Kun as executive Directors, Mr. FONTAINE Alain Vincent and Mr. PAN Deyuan as non-executive Directors and Mr. ZHU Lin, Mr. YU Miao and Ms. LU Xin as independent non-executive Directors.*