Tsaker New Energy Tech Co., Limited
彩客新能源科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1986)

TERMINATION OF REPURCHASE RIGHT

This announcement is made by Tsaker New Energy Tech Co., Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 14.36 and Rule 14.77 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

References are made to the announcements (the "**Announcements**") of the Company dated 10 March 2023 and 17 April 2023 in respect of the discloseable transactions in relation to, among others, the Capital Increase Agreement, the Shareholders' Agreement and the grant of the Repurchase Right. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires. As disclosed in the Announcements, pursuant to the Shareholders' Agreement, the Preferential Investors (including Xingaodi Capital and other eight investors) were granted the Repurchase Right.

On 27 July 2026, Shandong TNM received written notification from Xingaodi Capital, one of the Preferential Investors, informing Shandong TNM that Xingaodi Capital has agreed to transfer all of its equity interest in Shandong TNM to an independent investor (the "**Transferee**") on the same date. The Repurchase Right appurtenant to the equity interest held by Xingaodi Capital shall terminate automatically in full upon the completion of the aforesaid transfer and Xingaodi Capital ceasing to hold any equity interest in Shandong TNM. For the avoidance of doubt, the Repurchase Right enjoyed by Xingaodi Capital under the Shareholders' Agreement shall not be transferred to or vested in the Transferee, and the equity interest transferred to the Transferee is not subject to any Repurchase Right.

The Company will make further announcement(s) on any updates on the arrangement of Repurchase Right with the Preferential Investors as and when appropriate and in accordance with the requirements of the Listing Rules.

By Order of the Board
Tsaker New Energy Tech Co., Limited
GE Yi
Chairman

Hong Kong, 27 July 2026

As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman) and Mr. BAI Kun (Vice Chairman) as executive Directors, Mr. FONTAINE Alain Vincent and Mr. PAN Deyuan as non-executive Directors and Mr. ZHU Lin (Lead Independent Non-executive Director), Mr. YU Miao and Ms. LU Xin as independent non-executive Directors.