Tsaker New Energy Tech Co., Limited
彩客新能源科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1986)

EXERCISE OF REPURCHASE RIGHT

This announcement is made by Tsaker New Energy Tech Co., Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 14.74(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

References are made to the announcements (the "**Announcements**") of the Company dated 10 March 2023 and 17 April 2023 in respect of the discloseable transactions in relation to, among others, the Capital Increase Agreement, the New Shareholders' Agreement and the grant of the Repurchase Right. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

As disclosed in the Announcements, pursuant to the New Shareholders' Agreement, the Preferential Investors (including Guochuang Future and eight other investors) were granted the Repurchase Right. As one of the Trigger Events under the Repurchase Right, in the event that Shandong TNM fails to consummate public offering and listing on the domestic securities trading market in the PRC (the A-share market, excluding the quotation of shares of Shandong TNM on the National Equities Exchange and Quotations and the Beijing Stock Exchange) or other securities markets recognised by the Preferential Investors as of 31 December 2026, Guochuang Future shall have the Repurchase Right to require the Covenantors to repurchase its equity interest in Shandong TNM.

According to the current project progress and based on the provisions regarding Repurchase Right in the New Shareholders' Agreement, upon mutual negotiation between the Group and Guochuang Future, on 28 September 2026, Tsaker Huayu (as one of the Covenantors) entered into an equity transfer agreement with Guochuang Future to repurchase all shares of Shandong TNM held by Guochuang Future (representing approximately 0.86% of Shandong TNM's issued share capital as of the date of this announcement).

The exercise of the Repurchase Right by Guochuang Future will not have any impact on the business and operations of Shandong TNM as well as the Group. Shandong TNM will remain an indirect non-wholly owned subsidiary of the Company and a direct non-wholly owned subsidiary of Tsaker Huayu on completion of the repurchase. Shandong TNM will continue to be accounted for as a subsidiary of the Company.

By Order of the Board
Tsaker New Energy Tech Co., Limited
GE Yi
Chairman

Hong Kong, 28 September 2026

As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman) and Mr. BAI Kun (Vice Chairman) as executive Directors, Mr. FONTAINE Alain Vincent and Mr. PAN Deyuan as non-executive Directors and Mr. ZHU Lin (Lead Independent Non-executive Director), Mr. YU Miao and Ms. LU Xin as independent non-executive Directors.