



# TSAKER NEW ENERGY TECH CO., LIMITED 彩客新能源科技有限公司

(Incorporated in the Cayman Islands with limited liability) (於開曼群島註冊成立的有限公司)  
Stock Code 股份代號: 1986



## 2022

INTERIM REPORT  
中期報告

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# Corporate Information

## 公司資料



### BOARD OF DIRECTORS

#### Executive Directors

Mr. GE Yi  
Mr. BAI Kun  
Ms. ZHANG Nan

#### Non-executive Director

Mr. FONTAINE Alain Vincent

#### Independent non-executive Directors

Mr. HO Kenneth Kai Chung  
Mr. ZHU Lin  
Mr. YU Miao

### JOINT COMPANY SECRETARIES

Mr. BAI Kun  
Ms. NG Ka Man<sup>1</sup> (Appointed on 25 March 2022)  
Ms. LEUNG Suet Lun<sup>1</sup> (Resigned on 25 March 2022)

### AUTHORISED REPRESENTATIVES

Mr. GE Yi  
Ms. NG Ka Man<sup>1</sup> (Appointed on 25 March 2022)  
Ms. LEUNG Suet Lun<sup>1</sup> (Resigned on 25 March 2022)

### AUDIT COMMITTEE

Mr. ZHU Lin (Chairman)  
Mr. HO Kenneth Kai Chung  
Mr. YU Miao

### REMUNERATION COMMITTEE

Mr. YU Miao (Chairman)  
Mr. HO Kenneth Kai Chung  
Mr. ZHU Lin

### NOMINATION COMMITTEE

Mr. GE Yi (Chairman)  
Mr. HO Kenneth Kai Chung  
Mr. ZHU Lin

### 董事會

#### 執行董事

戈弋先生  
白崑先生  
張楠女士

#### 非執行董事

FONTAINE Alain Vincent先生

#### 獨立非執行董事

何啟忠先生  
朱霖先生  
于淼先生

### 聯席公司秘書

白崑先生  
吳嘉雯女士<sup>1</sup> (於二零二二年三月二十五日獲委任)  
梁雪綸女士<sup>1</sup> (於二零二二年三月二十五日辭任)

### 授權代表

戈弋先生  
吳嘉雯女士<sup>1</sup> (於二零二二年三月二十五日獲委任)  
梁雪綸女士<sup>1</sup> (於二零二二年三月二十五日辭任)

### 審核委員會

朱霖先生 (主席)  
何啟忠先生  
于淼先生

### 薪酬委員會

于淼先生 (主席)  
何啟忠先生  
朱霖先生

### 提名委員會

戈弋先生 (主席)  
何啟忠先生  
朱霖先生

1. Ms. LEUNG Suet Lun has resigned as a joint company secretary of the Company ("Joint Company Secretary"), an authorised representative of the Company under Rule 3.05 of the Listing Rules (the "Authorised Representative") and an authorised representative under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) for acceptance of service of process and notices on behalf of the Company in Hong Kong (the "Process Agent") with effect from 25 March 2022 due to other work arrangement. Ms. NG Ka Man has been appointed as the Joint Company Secretary, the Authorised Representative and the Process Agent with effect from 25 March 2022. For details, please refer to the Company's announcement dated 25 March 2022.

1. 由於其他工作安排，梁雪綸女士已辭任本公司聯席公司秘書（「聯席公司秘書」），上市規則第3.05條項下之本公司授權代表（「授權代表」）及根據公司條例（香港法例第622章）在香港代表本公司接受法律程序文件及通知的獲授權代表（「法律程序代理人」），自二零二二年三月二十五日起生效。吳嘉雯女士已獲委任為聯席公司秘書、授權代表及法律程序代理人，自二零二二年三月二十五日起生效。詳情請參閱本公司日期為二零二二年三月二十五日之公告。



#### REGISTERED OFFICE

P.O. Box 472  
2nd Floor, Harbour Place  
103 South Church Street  
George Town  
Grand Cayman, KY1-1106  
Cayman Islands

#### HEAD OFFICE IN THE PRC

Building No. 10  
109 Jinghaisanlu  
Beijing Economic-Technological Development Area  
The PRC

#### PRINCIPAL PLACE OF BUSINESS IN HONG KONG

31st Floor  
Tower Two  
Times Square  
1 Matheson Street  
Causeway Bay  
Hong Kong

#### PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

International Corporation Services Ltd.  
P.O. Box 472  
2nd Floor, Harbour Place  
103 South Church Street  
George Town  
Grand Cayman, KY1-1106  
Cayman Islands

#### HONG KONG BRANCH SHARE REGISTRAR

Tricor Investor Services Limited  
17/F, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

#### 註冊辦事處

P.O. Box 472  
2nd Floor, Harbour Place  
103 South Church Street  
George Town  
Grand Cayman, KY1-1106  
Cayman Islands

#### 中國總辦事處

中國  
北京經濟技術開發區  
經海三路109號院  
10號樓

#### 香港主要營業地點

香港  
銅鑼灣  
勿地臣街1號  
時代廣場  
二座  
31樓

#### 股份過戶及登記總處

International Corporation Services Ltd.  
P.O. Box 472  
2nd Floor, Harbour Place  
103 South Church Street  
George Town  
Grand Cayman, KY1-1106  
Cayman Islands

#### 香港股份過戶登記分處

卓佳證券登記有限公司  
香港  
夏慤道16號  
遠東金融中心17樓



## Corporate Information

### 公司資料



#### LEGAL ADVISER

As to Hong Kong law:  
Taylor Wessing  
21st Floor  
8 Queen's Road Central  
Central  
Hong Kong

#### AUDITOR

Ernst & Young  
Certified Public Accountants  
Registered Public Interest Entity Auditor  
27/F, One Taikoo Place  
979 King's Road  
Quarry Bay  
Hong Kong

#### STOCK CODE

1986

#### PRINCIPAL BANKERS

China Construction Bank (Dongguang branch)  
Bank of China (Dongguang branch)  
East West Bank  
DBS Bank (Tianjin Branch)

#### INVESTOR ENQUIRIES

Website: [www.tsaker.com](http://www.tsaker.com)

#### 法律顧問

香港法律：  
泰樂信律師事務所  
香港  
中環  
皇后大道中8號  
21樓

#### 核數師

安永會計師事務所  
執業會計師  
註冊公眾利益實體核數師  
香港  
鰂魚涌  
英皇道979號  
太古坊一座27樓

#### 股份代號

1986

#### 主要往來銀行

中國建設銀行（東光支行）  
中國銀行（東光支行）  
華美銀行  
星展銀行（天津支行）

#### 投資者查詢

網站：[www.tsaker.com](http://www.tsaker.com)



# Financial Highlights

## 財務摘要

|  |                        | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|--|------------------------|--|--|
| For the six months ended 30 June   |                        |  |  |
| 截至六月三十日止六個月  |                        |  |  |
| REVENUE  | 收益                     | 923,237  | 753,416  |
| GROSS PROFIT   | 毛利                     | 262,340  | 214,391  |
| PROFIT FOR THE PERIOD  | 本期間溢利                  | 84,300   | 83,063   |
| Profit attributable to:  | 應佔溢利：                  |  |  |
| Owners of the parent   | 母公司擁有人                 | 79,910   | 83,063   |
| Earnings per Share attributable to<br>ordinary equity holders of the parent: | 母公司普通股權益擁有人<br>應佔每股盈利： |  |  |
|  |                        | 人民幣RMB   | 人民幣RMB   |
| Basic and diluted  | 基本及攤薄                  | 0.08元  | 0.08元  |

Revenue of the Group for the six months ended 30 June 2022 amounted to approximately RMB923.2 million, representing an increase of approximately RMB169.8 million or 22.5% comparing with that in the same period of 2021.

本集團截至二零二二年六月三十日止六個月的收益約為人民幣923.2百萬元，較二零二一年同期增加約人民幣169.8百萬元或22.5%。

Gross profit of the Group for the six months ended 30 June 2022 amounted to approximately RMB262.3 million, representing an increase of approximately RMB47.9 million or 22.3% comparing with that in the same period of 2021.

本集團截至二零二二年六月三十日止六個月的毛利約為人民幣262.3百萬元，較二零二一年同期增加約人民幣47.9百萬元或22.3%。

Net profit of the Group for the six months ended 30 June 2022 amounted to approximately RMB84.3 million, representing an increase of approximately RMB1.2 million or 1.4% comparing with that in the same period of 2021.

本集團截至二零二二年六月三十日止六個月的純利約為人民幣84.3百萬元，較二零二一年同期增加約人民幣1.2百萬元或1.4%。

Basic and diluted earnings per Share attributable to ordinary equity holders of the parent for the six months ended 30 June 2022 amounted to approximately RMB0.08, which is the same as that in the same period of 2021.

截至二零二二年六月三十日止六個月，母公司普通股權益擁有人應佔每股基本及攤薄盈利約為人民幣0.08元，與二零二一年同期持平。

The Board resolved to declare and pay an interim dividend of RMB0.036 per ordinary Share for the six months ended 30 June 2022 (the six months ended 30 June 2021: RMB0.039 per ordinary Share).

董事會決議就截至二零二二年六月三十日止六個月宣派及派付中期股息每股普通股人民幣0.036元（截至二零二一年六月三十日止六個月：每股普通股人民幣0.039元）。

# Management Discussion and Analysis

## 管理層討論及分析

### PERFORMANCE REVIEW

#### Operating segment results

For the period ended 30 June 2022

### 業績回顧

#### 經營分部業績

截至二零二二年六月三十日止期間

|  |                 | Battery Materials | Dye and agricultural chemical intermediates<br>染料及農業化學品中間體 | Pigment intermediates<br>顏料中間體 | Others<br>其他 | Total<br>總額 |
|--|-----------------|-------------------|--|--------------------------------|--------------|-------------|
| Revenue (RMB' 000)                     | 收益 (人民幣千元)      | 250,864           | 474,461  | 197,912                        | —            | 923,237     |
| Cost of sales (RMB' 000)               | 銷售成本 (人民幣千元)    | 173,497           | 365,765  | 121,635                        | —            | 660,897     |
| Sales volume (tonnes)                  | 銷售數量 (噸)        | 11,905            | 31,093   | 5,140                          | —            | 48,138      |
| Gross profit margin                    | 毛利率             | 30.8%             | 22.9%  | 38.5%                          | —            | 28.4%       |
| Average unit selling price (RMB/tonne) | 單位平均售價 (人民幣元/噸) | 21,072            | 15,259   | 38,504                         | —            | 19,179      |

For the period ended 30 June 2021

截至二零二一年六月三十日止期間

|  |                 | Battery Materials<br>電池材料 | Dye and agricultural chemical intermediates<br>染料及農業化學品中間體 | Pigment intermediates<br>顏料中間體 | Others<br>其他 | Total<br>總額 |
|--|-----------------|---------------------------|--|--------------------------------|--------------|-------------|
| Revenue (RMB' 000)                     | 收益 (人民幣千元)      | 23,405                    | 573,930  | 155,637                        | 444          | 753,416     |
| Cost of sales (RMB' 000)               | 銷售成本 (人民幣千元)    | 31,064                    | 412,260  | 95,182                         | 519          | 539,025     |
| Sales volume (tonnes)                  | 銷售數量 (噸)        | 2,160                     | 36,909   | 5,215                          | N/A          | 44,284      |
| Gross profit margin                    | 毛利率             | (32.7%)                   | 28.2%  | 38.8%                          | (16.9%)      | 28.5%       |
| Average unit selling price (RMB/tonne) | 單位平均售價 (人民幣元/噸) | 10,836                    | 15,550   | 29,844                         | N/A          | N/A         |



## Management Discussion and Analysis

### 管理層討論及分析

During the Review Period, total revenue of the Group increased by approximately 22.5% to approximately RMB923.2 million (six months ended 30 June 2021: approximately RMB753.4 million) as compared with that in the same period of 2021, and the overall gross profit of the Group increased by approximately 22.3% period-on-period to approximately RMB262.3 million (six months ended 30 June 2021: approximately RMB214.4 million). The increase in gross profit was mainly due to the combined effect of the significant increase in the sales volume and average sales price of iron phosphate, the Group's major battery material product, and the decrease in the sales volume of DSD Acid, the Group's major dye intermediate product, during the Review Period as compared with that in the same period of 2021 as a result of the impact of the market environment. The overall gross profit margin of the Group basically remained stable.

During the Review Period, the profit attributable to equity holders of the Company decreased by approximately 3.9% period-on-period to approximately RMB79.9 million (six months ended 30 June 2021: approximately RMB83.1 million). The profit margin attributable to equity holders of the Company decreased by 2.3 percentage points period-on-period to approximately 8.7% (six months ended 30 June 2021: approximately 11.0%).

#### **Battery Materials – accounting for approximately 27.2% of total revenue (six months ended 30 June 2021: 3.1%)**

During the Review Period, the market demand for lithium battery products and upstream lithium Battery Materials grew rapidly with the rapid development of new energy vehicle and electrochemical energy storage industries, which provides strong support for the sales price of iron phosphate. During the Review Period, the unit sales price of the iron phosphate products of the Group has maintained at a high level.

During the Review Period, the development of the downstream customers for the iron phosphate products of the Group also made good progress. A close cooperation with lithium iron phosphate manufacturers such as Hefei Guoxuan Battery Materials Co., Ltd.\* (合肥國軒電池材料有限公司), Changzhou Liyuan New Energy Technology Co., Ltd.\* (常州鋰源新能源科技有限公司), Hefei Rongjie Energy Materials Co., Ltd.\* (合肥融捷能源材料有限公司) and Jiangxi Zhili Technology Co., Ltd.\* (江西智鋰科技股份有限公司) was established, which provides strong support in securing the supply chain for lithium iron phosphate customers.

於回顧期內，本集團整體收益較二零二一年同期增加約22.5%至約人民幣923.2百萬元（截至二零二一年六月三十日止六個月：約人民幣753.4百萬元），本集團之整體毛利同比增加約22.3%至約人民幣262.3百萬元（截至二零二一年六月三十日止六個月：約人民幣214.4百萬元）。毛利增加主要是受本集團電池材料主要產品磷酸鐵銷量及平均銷售價格大幅增長及本集團染料中間體主要產品DSD酸於回顧期內受市場環境影響銷量較二零二一年同期下降的共同影響。本集團整體毛利率基本保持穩定。

於回顧期內，本公司權益擁有人應佔溢利同比下降約3.9%至約人民幣79.9百萬元（截至二零二一年六月三十日止六個月：約人民幣83.1百萬元）。本公司權益擁有人應佔溢利率同比下降2.3個百分點至約8.7%（截至二零二一年六月三十日止六個月：約11.0%）。

#### **電池材料 – 佔整體收益約27.2%（截至二零二一年六月三十日止六個月：3.1%）**

於回顧期內，新能源汽車及電化學儲能產業快速發展，對鋰電池產品及上游鋰電池材料的需求快速增長，使得磷酸鐵銷售價格得到強有力支撐。於回顧期內，本集團磷酸鐵產品銷售單價一直保持較高水平。

於回顧期內，本集團磷酸鐵產品下遊客戶拓展工作亦取得了良好進展，與合肥國軒電池材料有限公司，常州鋰源新能源科技有限公司，合肥融捷能源材料有限公司，江西智鋰科技股份有限公司等磷酸鐵鋰生產企業均保持緊密合作，並為磷酸鐵鋰客戶的供應鏈保障提供了有力支持。

\* For identification purpose only 僅供識別

## Management Discussion and Analysis

### 管理層討論及分析



As for gross profit, the overall gross profit of this segment increased by approximately 11 times to approximately RMB77.4 million (six months ended 30 June 2021: a negative gross profit of approximately RMB7.7 million), and the gross profit margin increased by 63.5 percentage points to approximately 30.8% (six months ended 30 June 2021: a negative gross profit margin of approximately 32.7%), as compared with that in the same period of 2021.

#### **Dye and agricultural chemical intermediates – accounting for approximately 51.4% of total revenue (six months ended 30 June 2021: 76.2%)**

The Group is the world's largest manufacturer of DSD Acid. DSD Acid is mainly used in the production of optical brightening agents, and its end applications include brightening of paper and detergents, and brightening elements of bleach for textile.

The Group is one of the world's three largest mononitrotoluene manufacturers. PNT, ONT and MNT are collectively referred to as mononitrotoluene. PNT is the major raw material in the production of DSD Acid. By commencing its own production of mononitrotoluene, the Group is able to stabilise the upstream supply of raw materials. Meanwhile, ONT and OT are major raw materials in the production of herbicides.

During the Review Period, under the impact of market conditions (including but not limited to the impact of the COVID-19 pandemic), the downstream customers of dye intermediates experienced prolonged production suspension, therefore the sales volume of DSD Acid decreased as compared with that in the same period of 2021, resulting in an overall decrease of approximately 63.8% to approximately RMB133.8 million in revenue of dye intermediate products as compared with that in the same period of 2021 (six months ended 30 June 2021: approximately RMB369.4 million).

During the Review Period, as the Group adopted an active market competition strategy, which further consolidated the Group's dominant market position in the field of agricultural chemical intermediates with a significant increase in the sales of agricultural chemical intermediates, revenue of the Group's agricultural chemical intermediates therefore increased by approximately 66.6% to approximately RMB340.7 million as compared with that in the same period of 2021 (six months ended 30 June 2021: approximately RMB204.5 million).

毛利方面，較二零二一年同期而言，該板塊整體毛利增加約11倍至約人民幣77.4百萬元（截至二零二一年六月三十日止六個月：負毛利約人民幣7.7百萬元），毛利率上升63.5個百分點至約30.8%（截至二零二一年六月三十日止六個月：負毛利率約32.7%）。

#### **染料及農業化學品中間體 – 佔整體收益約51.4%（截至二零二一年六月三十日止六個月：76.2%）**

本集團為全球最大的DSD酸生產商。DSD酸主要用於熒光增白劑的生產，終端應用至紙張增白、洗滌用品亮白和紡織品染白成分。

本集團為全球三大一硝基甲苯生產商之一。PNT、ONT及MNT統稱為一硝基甲苯。PNT是生產DSD酸的主要原材料，本集團自行生產一硝基甲苯可穩定上游原材料之供應。與此同時，ONT及OT是生產除草劑的主要原材料。

於回顧期內，受市場狀況影響（包括但不限於COVID-19疫情影響），染料中間體下游客戶出現較長時間停產，DSD酸銷量較二零二一年同期下降，致使染料中間體產品收益較二零二一年同期整體下降約63.8%至約人民幣133.8百萬元（截至二零二一年六月三十日止六個月：約人民幣369.4百萬元）。

於回顧期內，本集團採取積極的市場競爭策略，使得本集團在農業化學品中間體領域的優勢市場地位進一步鞏固，農業化學品中間體銷量大幅增加，本集團農業化學品中間體收益較二零二一年同期增加約66.6%至約人民幣340.7百萬元（截至二零二一年六月三十日止六個月：約人民幣204.5百萬元）。



## Management Discussion and Analysis

### 管理層討論及分析

The total revenue of this segment for the Review Period decreased by approximately 17.3% to approximately RMB474.5 million (six months ended 30 June 2021: approximately RMB573.9 million) as compared with that in the same period of 2021, accounting for approximately 51.4% of the Group's overall revenue.

As for gross profit, the overall gross profit of this segment decreased by approximately 32.8% to approximately RMB108.7 million (six months ended 30 June 2021: approximately RMB161.7 million), and the gross profit margin decreased by 5.3 percentage points to approximately 22.9% (six months ended 30 June 2021: approximately 28.2%), as compared with that in the same period of 2021. Among them, the gross profit of dye intermediates decreased by approximately 68.2% to approximately RMB35.3 million (six months ended 30 June 2021: approximately RMB111.0 million), and the gross profit margin decreased by 3.7 percentage points to approximately 26.4%. The gross profit of agricultural chemical intermediates increased by approximately 44.8% to approximately RMB73.4 million (six months ended 30 June 2021: approximately RMB50.7 million), and the gross profit margin decreased by 3.3 percentage points to approximately 21.5%.

#### **Pigment intermediates – accounting for approximately 21.4% of total revenue (six months ended 30 June 2021: 20.7%)**

The Group is the world's largest manufacturer and distributor of the high-performance pigment intermediate DMSS. The Group is also the world's main manufacturer of DMAS, a food additive intermediate, and DIPS, a high-performance pigment intermediate. The above high-performance intermediates are mainly used in the production of end products such as printing inks, food additives, automobile paints and coatings.

During the Review Period, the increase in the price of bulk raw materials resulted in an increase in unit sales price of the Group's pigment intermediate products as compared with that in the same period of 2021, revenue generated from the sales of pigment intermediates segment increased by approximately 27.2% to approximately RMB197.9 million (six months ended 30 June 2021: approximately RMB155.6 million) as compared with that in the same period of 2021, accounting for approximately 21.4% of the Group's total revenue.

該板塊於回顧期內的總收益較二零二一年同期下降約17.3%，至約人民幣474.5百萬元（截至二零二一年六月三十日止六個月：約人民幣573.9百萬元），板塊收益佔本集團整體收益約51.4%。

毛利方面，較二零二一年同期而言，該板塊整體毛利下降約32.8%至約人民幣108.7百萬元（截至二零二一年六月三十日止六個月：約人民幣161.7百萬元），毛利率下降5.3個百分點至約22.9%（截至二零二一年六月三十日止六個月：約28.2%）。其中，染料中間體毛利下降約68.2%至約人民幣35.3百萬元（截至二零二一年六月三十日止六個月：約人民幣111.0百萬元），毛利率下降3.7個百分點至約26.4%。農業化學品中間體毛利增加約44.8%至約人民幣73.4百萬元（截至二零二一年六月三十日止六個月：約人民幣50.7百萬元），毛利率下降3.3個百分點至約21.5%。

#### **顏料中間體 – 佔整體收益約21.4%（截至二零二一年六月三十日止六個月：20.7%）**

本集團為全球最大的高性能顏料中間體DMSS生產及銷售商，同時亦為食品添加劑中間體DMAS及高性能顏料中間體DIPS之全球主要生產商。上述高性能中間體主要應用於印刷油墨、食品添加劑、汽車油漆和塗料等終端產品的生產中。

於回顧期內，因大宗原材料價格上漲，本集團顏料中間體產品銷售單價較二零二一年同期上漲，顏料中間體板塊的銷售收益較二零二一年同期增加約27.2%，至約人民幣197.9百萬元（截至二零二一年六月三十日止六個月：約人民幣155.6百萬元）。板塊收益佔本集團整體收益約21.4%。



## Management Discussion and Analysis

### 管理層討論及分析



As for gross profit, the overall gross profit of the segment increased by approximately 26.1% to approximately RMB76.3 million (six months ended 30 June 2021: approximately RMB60.5 million) as compared with that in the same period of 2021, and the gross profit margin of the segment decreased by 0.3 percentage points to approximately 38.5% (six months ended 30 June 2021: approximately 38.8%).

#### Others

Since the revenue generated from the environmental technology consultancy services currently accounts for a relatively low proportion of the Group's overall revenue, and taking into account the overall economic environment, the Group no longer focuses on environmental technology consultancy services at this stage. The revenue generated from the segment is included in "Others".

#### EXPORT

During the Review Period, the export revenue of the Group amounted to approximately RMB177.1 million, representing a decrease of approximately RMB41.4 million or 18.9% as compared with the export revenue of approximately RMB218.5 million in the same period in 2021. The decrease in export revenue of the Group was mainly due to the decrease in the sales volume of dye intermediates DSD Acid.

During the Review Period, the export revenue accounted for approximately 19.2% of the total revenue, while the export revenue accounted for approximately 29.0% in the same period in 2021. The decrease in the proportion of export revenue was mainly due to different progress of pandemic control in countries around the world, which led to various pace of economy recovery across countries. The recovery of domestic market was faster than that of overseas markets, resulting in a faster recovery of domestic sales volume than export volume. At the same time, the current global lithium iron phosphate industry chain is still dominated by the domestic market, and the demand for iron phosphate products in overseas markets is relatively low. The combination of these two factors led to the decrease in the Group's export proportion.

毛利方面，較二零二一年同期而言，該板塊整體毛利增加約26.1%至約人民幣76.3百萬元（截至二零二一年六月三十日止六個月：約人民幣60.5百萬元），毛利率下降0.3個百分點至約38.5%（截至二零二一年六月三十日止六個月：約38.8%）。

#### 其他

由於目前環保技術諮詢服務的收益佔本集團整體收益比例較低，同時考慮到整體經濟環境情況，現階段集團不再將環保技術諮詢服務作為重點，該板塊收益在其他中列示。

#### 出口

於回顧期內，本集團實現出口收益約人民幣177.1百萬元，較二零二一年同期出口收益約人民幣218.5百萬元下降約人民幣41.4百萬元或下降18.9%。本集團出口收益減少主要是由於染料中間體DSD酸銷量下降所致。

於回顧期內，出口收益佔收益總額約19.2%，二零二一年同期出口收益佔比約29.0%。出口收益佔比下降主要是由於世界各國疫情控制進展不同導致各國經濟恢復速度各異，國內市場恢復速度高於國外市場，因此內銷數量恢復快於出口，與此同時，現階段全球磷酸鐵鋰產業鏈仍以國內市場為主，磷酸鐵產品在國外市場的需求佔比較低，兩方面因素共同致使本集團出口佔比下降。



## Management Discussion and Analysis 管理層討論及分析

### BUSINESS OUTLOOK

During the Review Period, market opportunities and challenges co-existed. With the continuous introduction of national policies to encourage the development of new energy, the domestic market demand for Battery Materials grew significantly, and the Battery Materials industry continued to develop rapidly. With the volatile COVID-19 pandemic, regional tensions, skyrocketing world energy prices and the resulting surge in inflation, the world economy was in severe turmoil, and some industries had been greatly affected by the prolonged suspension of production. The Group continued to maintain a positive and stable development strategy, actively seizing opportunities to develop while making timely adjustment in the face of challenges, so as to maintain a sustainable, stable, healthy and innovative development of the Group.

During the Review Period, we witnessed the rapid development of the Battery Materials segment. We completed the expansion project of iron phosphate products to increase the production capacity of the production line to 30,000 tonnes per year from original 20,000 tonnes per year, and the expanded production line continuously operated in full capacity. Given the release of production capacity and the continuously rapid development of the industry, the Battery Materials segment became the fastest-growing business segment of the Group. At the same time, we were also going all out in implementing the new iron phosphate project in the site at Dongying with production capacity of 50,000 tonnes per year (the “**Project**”). As of the date of this report, the Project is progressing smoothly. It is expected that by the end of this year, the Group will have production lines of iron phosphate with total production capacity of 80,000 tonnes per year.

### 業務展望

回顧期內，市場機遇與挑戰並存。隨著國家鼓勵新能源發展的政策不斷推出，國內電池材料市場需求大幅增長，電池材料行業持續快速發展；伴隨COVID-19疫情波動、地區局勢緊張、世界能源價格暴漲以及由此帶來的通貨膨脹大幅上升，世界經濟劇烈動蕩，部分行業出現較長時間停工停產，對行業造成較大影響。本集團繼續保持積極穩健的發展戰略，面對機遇積極發展，面對挑戰及時調整，保持本集團持續、穩定、健康及創新發展。

回顧期內，我們見證了電池材料板塊的飛速發展。我們完成了磷酸鐵產品擴產項目，將原有兩萬噸／年產能產線提升到三萬噸／年並持續滿產運行。由於產能的釋放以及行業持續快速發展，電池材料板塊也因此成為本集團發展最快速的業務板塊。同時，我們也在全力實施東營基地五萬噸／年磷酸鐵新建項目（「**該項目**」），截至本報告日期，該項目進展順利。預計本年年末本集團將擁有合計八萬噸／年磷酸鐵產線。

## Management Discussion and Analysis

### 管理層討論及分析

During the Review Period, we made every effort to promote the quotation of the shares of Hebei Tsaker New Materials Technology Company Limited\* (“**Tsaker Technology**”), a non-wholly owned subsidiary of the Company on the National Equities Exchange and Quotations. On 18 July 2022, Tsaker Technology obtained approval from the National Equities Exchange and Quotations Co., Ltd. for the quotation of its shares thereon with the stock code of 873772. The separate quotation of Tsaker Technology will broaden the financing channels of the Group in Mainland China’s capital market, further enhance the popularity and influence of the Tsaker brand, and lay a solid foundation for the comprehensive development of pigment intermediate products and the polyimide monomer 3,3',4,4'-biphenyltetracarboxylic dianhydride (“**BPDA**”) products. The construction of the polyimide monomer BPDA production line has returned to normal and is expected to be completed by the end of this year.

During the Review Period, we also noticed that the dye intermediate product market experienced great fluctuations. As downstream customers around the world suspended production for a prolonged period due to the economic situation, the revenue from DSD Acid dropped significantly as compared with that in the same period of 2021. As of the date of this report, the downstream market has not yet returned to normal production, and we expect that the dye intermediates market will continue to be greatly affected in the short term. Considering that the market demand for end applications of dye intermediate products is still stable, we are of the view that such fluctuation is mainly caused by the global economic situation and geopolitical reasons. We remain optimistic about the long-term market in the future, and believe that dye intermediate products can return to normal levels along with the economic recovery and geopolitical stability.

Looking ahead, we will continue to maintain a positive and stable development strategy. We will actively respond to market changes, overcome short-term difficulties in some traditional business segments and maintain our advantages in industry-leading technology, cost and market competitiveness. We will also invest more resources in the field of new energy Battery Materials, complete the construction of the Project in Dongying and make subsequent plans to meet the needs of the rapidly developing industry, and utilise our technology research and development capabilities to strengthen our competitive advantage in the industry in order to lay a solid foundation for the long-term development of the Group.

\* For identification purpose only 僅供識別

回顧期內，我們全力推進本公司非全資附屬公司河北彩客新材料科技股份有限公司（「**彩客科技**」）的股份在全國中小企業股份轉讓系統（「**全國股轉**」）掛牌，彩客科技已於二零二二年七月十八日取得全國中小企業股份轉讓系統有限責任公司批准，同意彩客科技於全國股轉掛牌，證券代碼為873772。彩客科技的獨立掛牌，將會拓寬本集團於中國大陸資本市場的融資渠道，進一步提升彩客品牌的知名度及影響力，也為顏料中間體產品、聚酰亞胺單體3,3',4,4'-聯苯四甲酸二酐（「**BPDA**」）產品的全面發展打下更加堅實的基礎。聚酰亞胺單體BPDA產品產線建設已經恢復正常並預計年底前完工。

回顧期內，我們也注意到染料中間體產品市場出現較大波動。由於全球範圍內下游客戶受經濟形勢影響出現較長時間停產，DSD酸收入較二零二一年同期大幅下滑。截至本報告日期，下游市場依然尚未恢復到正常生產狀態，我們預計染料中間體市場短期會繼續受到較大影響。考慮到染料中間體產品終端應用市場需求依然穩定，我們相信此次波動主要是受到全球經濟形勢以及地緣政治影響，我們對未來長期市場依然保持樂觀態度，相信隨著經濟復甦以及地緣政治穩定，染料中間體產品亦能恢復到正常水平。

展望未來，我們會繼續保持積極穩健的發展戰略。我們會積極應對市場挑戰，克服部分傳統業務板塊的短期困難，繼續保持我們在行業中的技術優勢、成本優勢以及市場優勢；我們將投入更多資源到新能源電池材料領域，完成東營該項目建設並做好後期規劃，滿足快速發展的行業需求，並利用我們的技術研發能力，加強我們在行業中的競爭優勢，為本集團長遠發展奠定堅實基礎。



## Management Discussion and Analysis

### 管理層討論及分析

#### FINANCIAL REVIEW

##### Revenue and gross profit

During the Review Period, the revenue and gross profit of the Group amounted to approximately RMB923.2 million and approximately RMB262.3 million respectively, representing an increase of approximately RMB169.8 million or 22.5% and an increase of approximately RMB47.9 million or 22.3% from approximately RMB753.4 million and approximately RMB214.4 million respectively in the same period in 2021. During the Review Period, the gross profit margin of the Group was approximately 28.4%, as compared with approximately 28.5% in the same period in 2021.

##### Net Profit and Net Profit Margin

During the Review Period, the net profit of the Group was approximately RMB84.3 million, representing an increase of approximately RMB1.2 million or 1.4% as compared with approximately RMB83.1 million in the same period in 2021. During the Review Period, the net profit margin of the Group was approximately 9.1%, as compared with approximately 11.0% in the same period in 2021.

##### Selling and distribution expenses

During the Review Period, selling and distribution expenses amounted to approximately RMB28.5 million, representing an increase of approximately RMB1.2 million as compared with that in the same period of 2021. During the Review Period, selling and distribution expenses represented approximately 3.1% of the Group's revenue (six months ended 30 June 2021: approximately 3.6%). The increase in selling and distribution expenses was mainly attributable to the offsetting effect of higher sales volume of Battery Materials and lower sales volume of dye intermediates, which resulted in the increase in shipping and packaging costs.

#### 財務回顧

##### 收益及毛利

於回顧期內，本集團取得收益及毛利分別約為人民幣923.2百萬元及約人民幣262.3百萬元，較二零二一年同期約人民幣753.4百萬元及約人民幣214.4百萬元分別增加約人民幣169.8百萬元及增加約人民幣47.9百萬元，或上升22.5%及上升22.3%。於回顧期內，本集團毛利率約為28.4%，二零二一年同期毛利率約為28.5%。

##### 純利及純利率

於回顧期內，本集團錄得純利約為人民幣84.3百萬元，較二零二一年同期約為人民幣83.1百萬元，增加約人民幣1.2百萬元或1.4%。於回顧期內，本集團純利率約為9.1%，二零二一年同期純利率約為11.0%。

##### 銷售及分銷開支

於回顧期內，銷售及分銷開支約為人民幣28.5百萬元，較二零二一年同期增加約人民幣1.2百萬元。於回顧期內，銷售及分銷開支約佔本集團收益的3.1%（截至二零二一年六月三十日止六個月：約3.6%）。銷售及分銷開支增加的主要原因為電池材料銷量增加及染料中間體銷量下降兩方面因素影響相抵消，導致運費及包裝費增加。

## Management Discussion and Analysis

### 管理層討論及分析



#### Administrative expenses

During the Review Period, administrative expenses amounted to approximately RMB102.9 million, representing an increase of approximately RMB35.7 million as compared with approximately RMB67.2 million in the same period in 2021. The increase in administrative expenses was mainly attributable to a substantial extension of the suspension period caused by the COVID-19 pandemic during the Review Period as compared with that in the same period in 2021. The depreciation of production line and labor costs were reflected as administrative expenses during the production suspension period. The aforementioned expenses should have been recorded in cost instead of administrative expenses outside the production suspension period.

During the Review Period, administrative expenses represented approximately 11.1% of the Group's revenue (six months ended 30 June 2021: approximately 8.9%).

#### Impairment losses on intangible assets

During the Review Period, the impairment losses on intangible assets amounted to approximately RMB7.6 million (six months ended 30 June 2021: Nil), which was mainly due to impairment of the technological know-how of the CNT paste production line.

#### Finance costs

During the Review Period, finance costs amounted to approximately RMB6.9 million, representing a decrease of approximately RMB6.9 million as compared with approximately RMB13.8 million in the same period in 2021. The decrease in finance costs was mainly attributable to the decrease in interest expenses of interest-bearing borrowings during the Review Period.

#### Exchange (losses)/gains

During the Review Period, the net exchange losses amounted to approximately RMB11.7 million as compared with the exchange gains of approximately RMB0.1 million in the same period in 2021, which was mainly due to the fluctuation of the exchange rate of Renminbi against US dollar during the Review Period.

#### 行政開支

於回顧期內，行政開支約為人民幣102.9百萬元，較二零二一年同期約為人民幣67.2百萬元，增加約人民幣35.7百萬元。行政開支增加的主要原因為回顧期內因COVID-19疫情導致停產期較二零二一年同期大幅增加，生產線在停產狀態下的折舊及勞工成本在行政開支中體現，在非停產狀態下，上述開支應計入成本而非行政開支。

於回顧期內，行政開支約佔本集團收益的11.1%（截至二零二一年六月三十日止六個月：約8.9%）。

#### 無形資產減值虧損

於回顧期內，無形資產減值虧損約為人民幣7.6百萬元（截至二零二一年六月三十日止六個月：無），主要由於碳納米管漿料生產線之非專利技術減值所致。

#### 財務成本

於回顧期內，財務成本約為人民幣6.9百萬元，較二零二一年同期約為人民幣13.8百萬元，減少約人民幣6.9百萬元，財務成本減少的主要原因為回顧期內有息借款的利息費用減少所致。

#### 匯兌（損失）／收益

於回顧期內，匯兌損失淨額為約人民幣11.7百萬元，二零二一年同期的匯兌收益約為人民幣0.1百萬元，主要是由於回顧期內人民幣兌美元匯率波動所致。





## Management Discussion and Analysis

### 管理層討論及分析

#### Income tax expense

The subsidiaries of the Company in the PRC generally subject to the PRC enterprise income tax at a rate of 25%. Tsaker Technology is subject to the enterprise income tax at a preferential rate of 15% due to the possession of a high-tech enterprise certificate. One of the subsidiaries of the Company in Hong Kong is subject to the two-tier tax regime, i.e., the first HK\$2 million of assessable profits earned will be taxed at half of the current Hong Kong profits tax rate (i.e., 8.25%), and the remaining assessable profits will continue to be taxed at 16.5%. Other Hong Kong subsidiaries of the Company are generally subject to the Hong Kong profits tax at a rate of 16.5%. The Singapore subsidiary of the Company is generally subject to the Singapore enterprise income tax at a rate of 17%.

During the Review Period, income tax expenses amounted to approximately RMB23.5 million, representing a decrease of approximately RMB2.9 million as compared with approximately RMB26.4 million in the same period in 2021. The decrease in income tax expense was mainly attributable to the preferential enterprise income tax rate for high-tech enterprises enjoyed by Tsaker Technology during the Review Period.

#### Cash flows

During the Review Period, the Group's net cash inflows from operating activities were approximately RMB106.6 million, representing an increase of approximately RMB40.2 million as compared with approximately RMB66.4 million in the same period in 2021, which was mainly due to the decrease in purchased raw materials and the collection of previous tax refund during the Review Period.

During the Review Period, the Group's net cash outflows from investing activities were approximately RMB113.9 million, representing an increase of approximately RMB88.2 million as compared with approximately RMB25.7 million in the same period in 2021. The increase was mainly due to the increase in payment for the construction of the iron phosphate production line of Shandong Tsaker New Materials Co., Ltd., a wholly-owned subsidiary of the Company, and the acquisition of a financial asset at fair value through profit and loss.

#### 所得稅開支

本公司於中國的附屬公司通常須按25%的稅率繳納中國企業所得稅，彩客科技因擁有高新技術企業證書，按15%的優惠稅率繳納企業所得稅。本公司於香港的其中一間附屬公司須遵守二級稅制，即所賺取的最初2百萬港元應課稅溢利將按香港現行利得稅率一半（即8.25%）繳稅，其餘應課稅溢利將繼續按16.5%的稅率繳稅。本公司於中國香港的其他附屬公司通常須按16.5%的稅率繳納香港利得稅。本公司於新加坡的附屬公司通常須按17%的稅率繳納新加坡企業所得稅。

於回顧期內，所得稅費用約為人民幣23.5百萬元，較二零二一年同期約為人民幣26.4百萬元，減少約人民幣2.9百萬元。所得稅開支減少主要是由於回顧期內彩客科技享受高新技術企業所得稅優惠稅率所致。

#### 現金流量

於回顧期內，本集團經營活動現金流入淨額約為人民幣106.6百萬元，較二零二一年同期約為人民幣66.4百萬元，增加約人民幣40.2百萬元，主要為回顧期內採購原材料減少以及收到前期應退稅款所致。

於回顧期內，本集團投資活動現金流出淨額約為人民幣113.9百萬元，較二零二一年同期約為人民幣25.7百萬元，增加約人民幣88.2百萬元。該增加主要是由於回顧期內山東彩客新材料有限公司（本公司的全資附屬公司）磷酸鐵產線建設增加付款及購買了按公允價值計量且其變動計入損益的一項金融資產所致。



## Management Discussion and Analysis

### 管理層討論及分析



During the Review Period, the Group's net cash outflows from financing activities were approximately RMB97.7 million, representing an increase of approximately RMB60.2 million as compared with approximately RMB37.5 million of the net cash outflows from financing activities in the same period in 2021, which was mainly due to the payment of dividends by the Company during the Review Period while there was no payment of dividends during the the same period in 2021.

#### TREASURY POLICY

The Group has adopted a prudent financial management approach towards its treasury policy and thus maintained a healthy liquidity position throughout the six months ended 30 June 2022. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

#### LIQUIDITY AND CAPITAL STRUCTURE

During the Review Period, the daily working capital of the Group was primarily derived from internally generated cash flow from operations and bank borrowings. As at 30 June 2022, the Group had cash and cash equivalents of approximately RMB74.0 million, which include approximately RMB54.8 million denominated in RMB and approximately RMB19.2 million in other currencies (USD, HKD and SGD) (31 December 2021: approximately RMB180.1 million, in which approximately RMB147.7 million denominated in RMB and approximately RMB32.4 million in other currencies (USD, HKD and SGD)). As at 30 June 2022, the Group had restricted cash of approximately RMB0.2 million denominated in RMB (31 December 2021: approximately RMB2.0 million denominated in RMB).

於回顧期內，本集團融資活動現金流出淨額約為人民幣97.7百萬元，較二零二一年同期融資活動現金流出淨額為約人民幣37.5百萬元，增加約人民幣60.2百萬元，主要是由於本公司於回顧期內支付股息，而於二零二一年同期未支付股息所致。

#### 財政政策

本集團已就其財政政策採納審慎的財務管理方法，因此在截至二零二二年六月三十日止六個月始終維持穩健的流動資金狀況。為管理流動資金風險，董事會密切監察本集團的流動資金狀況以確保本集團的資產、負債及其他承擔的流動資金結構能夠不時滿足其資金需求。

#### 流動資金及資本結構

於回顧期內，本集團日常營運資金的來源主要為內部經營產生的現金流量及銀行借款。截至二零二二年六月三十日，本集團持有現金及現金等價物為約人民幣74.0百萬元，包括以人民幣計值約為人民幣54.8百萬元及以其他貨幣（美元、港元和新加坡元）計值約為人民幣19.2百萬元（二零二一年十二月三十一日：約為人民幣180.1百萬元，包括以人民幣計值約為人民幣147.7百萬元及以其他貨幣（美元、港元和新加坡元）計值約為人民幣32.4百萬元）。截至二零二二年六月三十日，本集團持有受限現金約為人民幣0.2百萬元，以人民幣計值（二零二一年十二月三十一日：約為人民幣2.0百萬元，以人民幣計值）。



## Management Discussion and Analysis

### 管理層討論及分析

As at 30 June 2022, the Group had interest-bearing bank and other borrowings of approximately RMB289.6 million, all denominated in RMB with interest rate of 2.0% to 9.22% per annum (31 December 2021: approximately RMB315.7 million, all denominated in RMB with interest rate of 4.5% to 9.22% per annum), of which (i) approximately RMB279.2 million shall be repayable within one year (31 December 2021: approximately RMB302.1 million shall be repayable within one year), approximately RMB6.8 million shall be repayable in the second year (31 December 2021: approximately RMB6.5 million shall be repayable in the second year), and approximately RMB3.6 million shall be repayable in the third to the fifth year, inclusive (31 December 2021: approximately RMB7.1 million shall be repayable in the third to the fifth year, inclusive); and (ii) all bore fixed interest rates (31 December 2021: all bore fixed interest rates).

As at 30 June 2022, the Group had unutilised banking facilities of RMB58.0 million.

During the Review Period, the Group did not use any risk hedging instrument or have any borrowing or hedge in its foreign currency investment.

#### GEARING RATIO

As at 30 June 2022, the Group's gearing ratio was approximately 15.1% as compared with approximately 16.7% as at 31 December 2021, which is calculated at interest-bearing bank and other borrowings at the end of the period divided by total equity.

截至二零二二年六月三十日，本集團持有計息銀行及其他借款約為人民幣289.6百萬元，年利率為2.0%至9.22%，全部以人民幣計值（二零二一年十二月三十一日：約人民幣315.7百萬元，年利率為4.5%至9.22%，全部以人民幣計值），其中(i)約人民幣279.2百萬元需於一年內償還（二零二一年十二月三十一日：約人民幣302.1百萬元需於一年內償還），約人民幣6.8百萬元需於第二年償還（二零二一年十二月三十一日：約人民幣6.5百萬元需於第二年償還），及約人民幣3.6百萬元需於第三年至第五年（包括首尾兩年）償還（二零二一年十二月三十一日：約人民幣7.1百萬元需於第三年至第五年（包括首尾兩年）償還）；及(ii)全部為固定利率計息（二零二一年十二月三十一日：全部為固定利率計息）。

截至二零二二年六月三十日，本集團擁有未使用銀行授信額度人民幣58.0百萬元。

於回顧期內，本集團無任何風險對沖工具或外幣投資中無任何借款或對沖。

#### 資產負債比率

於二零二二年六月三十日，本集團的資產負債比率（期末的計息銀行及其他借款除以總權益計算）約為15.1%，於二零二一年十二月三十一日約為16.7%。

## Management Discussion and Analysis

### 管理層討論及分析



#### CURRENT ASSETS

As at 30 June 2022, total current assets of the Group amounted to approximately RMB709.0 million (31 December 2021: approximately RMB912.5 million), primarily consisting of inventories of approximately RMB237.7 million (31 December 2021: approximately RMB260.9 million), trade and notes receivable of approximately RMB279.5 million (31 December 2021: approximately RMB301.9 million), prepayments and other receivables of approximately RMB52.7 million (31 December 2021: approximately RMB139.1 million), cash and cash equivalents of approximately RMB74.0 million (31 December 2021: approximately RMB180.1 million), restricted cash of approximately RMB0.2 million (31 December 2021: approximately RMB2.0 million), and financial assets at fair value through profit and loss of approximately RMB64.9 million (31 December 2021: approximately RMB28.6 million).

#### INVENTORIES

Inventories of the Group mainly include raw materials, work-in-progress and finished products. The turnover days for inventories were 68 days during the Review Period, while those for the year ended 31 December 2021 were 64 days. The turnover days were stable, which was mainly because the Group focused on daily inventory management, and made reasonable arrangements for business processes such as procurement, production and sales.

#### TRADE AND NOTES RECEIVABLE

As at 30 June 2022, trade and notes receivable of the Group were approximately RMB279.5 million in aggregate, representing a decrease of approximately RMB22.4 million as compared with that as at 31 December 2021, which was mainly due to the increase in cash sales income during the Review Period.

The turnover days for trade and notes receivable were 57 days during the Review Period while those for the year ended 31 December 2021 were 52 days. The turnover of the Company's trade and notes receivable is of high efficiency.

#### 流動資產

於二零二二年六月三十日，本集團的流動資產總額約為人民幣709.0百萬元（二零二一年十二月三十一日：約為人民幣912.5百萬元），其主要包括存貨約為人民幣237.7百萬元（二零二一年十二月三十一日：約為人民幣260.9百萬元）、貿易應收款項及應收票據約為人民幣279.5百萬元（二零二一年十二月三十一日：約為人民幣301.9百萬元）、預付款項及其他應收款項約為人民幣52.7百萬元（二零二一年十二月三十一日：約為人民幣139.1百萬元）、現金及現金等價物約為人民幣74.0百萬元（二零二一年十二月三十一日：約為人民幣180.1百萬元）、受限現金約為人民幣0.2百萬元（二零二一年十二月三十一日：約為人民幣2.0百萬元）及按公允價值計量且其變動計入損益之金融資產約為人民幣64.9百萬元（二零二一年十二月三十一日：約為人民幣28.6百萬元）。

#### 存貨

本集團的存貨主要包括原材料、在製品及製成品。於回顧期內存貨周轉天數為68天，截至二零二一年十二月三十一日止年度為64天，周轉天數穩定，主要是因為本集團注重日常存貨管理，合理安排採購、生產及銷售等業務環節。

#### 貿易應收款項及應收票據

於二零二二年六月三十日，本集團貿易應收款項及應收票據合計約為人民幣279.5百萬元，較二零二一年十二月三十一日減少約人民幣22.4百萬元，主要因為回顧期內現金銷售收入增加所致。

於回顧期內，貿易應收款項及應收票據的周轉天數為57天，截至二零二一年十二月三十一日止年度為52天，公司貿易應收款項及應收票據周轉效率良好。



## Management Discussion and Analysis

### 管理層討論及分析

#### PREPAYMENTS AND OTHER RECEIVABLES

As at 30 June 2022, prepayments and other receivables of the Group were approximately RMB52.7 million in aggregate, representing a decrease of approximately RMB86.4 million as compared with those of approximately RMB139.1 million in aggregate as at 31 December 2021, mainly due to the decrease in the balance of prepayments caused by the timing difference in arrival of those materials purchased with advanced payment terms.

#### CURRENT LIABILITIES

As at 30 June 2022, total current liabilities of the Group amounted to approximately RMB594.7 million (31 December 2021: approximately RMB637.1 million), primarily consisting of trade payables of approximately RMB224.4 million (31 December 2021: approximately RMB195.7 million), other payables and accruals and contract liabilities of approximately RMB70.8 million (31 December 2021: approximately RMB91.1 million), interest-bearing bank and other borrowings of approximately RMB279.2 million (31 December 2021: approximately RMB302.1 million), and income tax payables of approximately RMB20.3 million (31 December 2021: approximately RMB48.2 million).

#### TRADE PAYABLES

The turnover days for trade payables were 57 days during the Review Period while those for the year ended 31 December 2021 were 54 days. The increase in the turnover days was mainly due to the decrease in the purchase of some raw materials with shorter credit periods by the Group during the Review Period.

#### OTHER PAYABLES AND ACCRUALS AND CONTRACT LIABILITIES

As at 30 June 2022, other payables and accruals and contract liabilities of the Group were approximately RMB70.8 million in aggregate, representing a decrease of approximately RMB20.3 million as compared with those of approximately RMB91.1 million in aggregate as at 31 December 2021, mainly due to the timely payment of other payables and the decrease in payables under the endorsement.

#### 預付款項及其他應收款項

於二零二二年六月三十日，本集團預付款項及其他應收款項合計約為人民幣52.7百萬元，較二零二一年十二月三十一日預付款項及其他應收款項合計約為人民幣139.1百萬元減少了約人民幣86.4百萬元，主要原因為預付採購貨物到貨的時間性差異導致預付賬款餘額下降所致。

#### 流動負債

於二零二二年六月三十日，本集團的流動負債總額約為人民幣594.7百萬元（二零二一年十二月三十一日：約為人民幣637.1百萬元），其主要包括貿易應付款項約為人民幣224.4百萬元（二零二一年十二月三十一日：約為人民幣195.7百萬元）、其他應付款項及應計費用以及合約負債約為人民幣70.8百萬元（二零二一年十二月三十一日：約為人民幣91.1百萬元）、計息銀行及其他借款約為人民幣279.2百萬元（二零二一年十二月三十一日：約為人民幣302.1百萬元）及應付所得稅約為人民幣20.3百萬元（二零二一年十二月三十一日：約為人民幣48.2百萬元）。

#### 貿易應付款項

於回顧期內，貿易應付款項的周轉天數為57天，截至二零二一年十二月三十一日止年度為54天，周轉天數增加，主要原因為回顧期內集團部分信用期較短原材料採購減少所致。

#### 其他應付款項及應計費用以及合約負債

於二零二二年六月三十日，本集團其他應付款項及應計費用以及合約負債合計約為人民幣70.8百萬元，較二零二一年十二月三十一日其他應付款項及應計費用以及合約負債合計約為人民幣91.1百萬元減少約人民幣20.3百萬元，主要原因為其他應付款項及時付款及經背書項下的應付賬款減少所致。

# Management Discussion and Analysis

## 管理層討論及分析



### PLEDGE OF ASSETS

As at 30 June 2022, certain Group's property, plant and equipment, right-of-use assets, and trade receivables with net carrying amounts of approximately RMB101.0 million (31 December 2021: approximately RMB116.0 million) were pledged to secure bank and other borrowings and bank facilities granted to the Group.

### MATERIAL ACQUISITIONS, DISPOSALS AND SIGNIFICANT INVESTMENT

There were no material acquisitions, disposals (including material acquisitions and disposals of subsidiaries, associates and joint ventures) or significant investment of the Group for the six months ended 30 June 2022.

### CAPITAL COMMITMENTS

For details of the Group's capital commitments, please refer to note 20 to the financial statements in this report.

### FUTURE PLANS FOR MATERIAL INVESTMENT OR CAPITAL ASSETS

As at 30 June 2022 and the date of this report, the Group had no other plans for other material investment or acquisition of capital assets.

### CONTINGENT LIABILITIES

The Group did not have any significant contingent liabilities as at 30 June 2022 (31 December 2021: Nil).

### FOREIGN EXCHANGE RISK

Foreign exchange risk refers to the risk of loss caused by fluctuation in exchange rate. The foreign exchange risk of the Group is mainly related to its operating activities. The operation of the Group may be affected by the future fluctuation in exchange rate. The Group is closely monitoring the impact of changes in currency exchange rates on the Group's foreign exchange risk.

### 資產抵押

於二零二二年六月三十日，本集團若干賬面淨額約為人民幣101.0百萬元（二零二一年十二月三十一日：約人民幣116.0百萬元）之物業、廠房及設備、使用權資產及貿易應收款項已予以抵質押，以取得授予本集團的銀行及其他借款及銀行授信。

### 重大收購、出售及重大投資

截至二零二二年六月三十日止六個月期間，本集團無重大收購、出售（包括重大收購及出售附屬公司、聯營公司及合資企業）或重大投資。

### 資本承擔

有關本集團資本承擔之詳情，請參閱本報告財務報表附註20。

### 重大投資或資本資產之未來計劃

於二零二二年六月三十日及本報告日期，本集團並無任何其他重大投資或購入資本資產之其他計劃。

### 或然負債

於二零二二年六月三十日，本集團無重大或然負債（二零二一年十二月三十一日：無）。

### 外匯風險

外匯風險指因匯率變動產生損失的風險。本集團承受外匯風險主要與本集團的經營活動有關，未來匯率波動可能對本集團經營造成影響。本集團密切關注匯率變動對本集團外匯風險的影響。





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### 管理層討論及分析

The Group currently does not have any hedging policy for foreign currency in place. However, the Board will remain alert to any foreign currency risk and, if necessary, consider hedging any potential material foreign currency risk.

#### EMPLOYEES AND REMUNERATION POLICIES

The Group has established its human resources policies and system with a view to add more incentives and rewards to the remuneration system, which include a wide range of training and personal development programs for its employees.

The remuneration package offered to the employees was in line with their duties and the prevailing market terms. Employee benefits, including bonus, pension, medical coverage and provident funds, etc., are also provided to employees of the Group.

As at 30 June 2022, the Group had 1,924 employees (as at 30 June 2021: 1,458) in aggregate.

For the six months ended 30 June 2022, the total staff costs of the Group (including wages, bonuses, social insurances and provident funds) amounted to approximately RMB88.4 million (six months ended 30 June 2021: approximately RMB63.0 million). The increase in staff costs was mainly attributable to the impacts of the Group's overall increase in staff remuneration level and the addition of a large number of employees to the iron phosphate production line for the production of Battery Materials during the Review Period.

#### EVENTS SUBSEQUENT TO THE REVIEW PERIOD

Save as disclosed in note 23 to the financial statements in this report, the Group did not have any other significant subsequent events from 30 June 2022 and up to the date of this report.

#### INTERIM DIVIDENDS

The Board resolved to declare and pay an interim dividend of RMB0.036 per ordinary Share for the six months ended 30 June 2022 (six months ended 30 June 2021: RMB0.039 per ordinary Share).

The interim dividend shall be paid on 31 October 2022 (Monday) to the Shareholders whose names appear on the register of

目前本集團並無進行外幣對沖政策。董事會監控外幣風險，如有需要將考慮對可能產生的重大外幣風險予以對沖。

#### 僱員及薪酬政策

本集團已制定人力資源政策及體制，務求於薪酬制度中加入更多激勵性的獎勵及獎金，以及為僱員提供多元化之僱員培訓及個人發展計劃。

本集團向僱員提供之酬金待遇乃按其職務及當時市場條款釐定，亦同時向僱員提供僱員福利，包括花紅、養老金、醫療保障及公積金等。

於二零二二年六月三十日，本集團共有員工1,924名（於二零二一年六月三十日：1,458名）。

截至二零二二年六月三十日止六個月，本集團的員工成本總額（包括工資、花紅、社會保險及公積金）約為人民幣88.4百萬元（截至二零二一年六月三十日止六個月：約人民幣63.0百萬元）。員工成本增加主要由於回顧期內集團整體提高員工薪酬水平及生產電池材料的磷酸鐵產綫新增大量員工兩方面因素影響所致。

#### 回顧期後事項

除本報告財務報表附註23所披露外，本集團於二零二二年六月三十日起至本報告日期期間概無發生任何其他重大期後事項。

#### 中期股息

董事會決議就截至二零二二年六月三十日止六個月宣派及派付中期股息每股普通股人民幣0.036元（截至二零二一年六月三十日止六個月：每股普通股人民幣0.039元）。

中期股息將於二零二二年十月三十一日（星期一）支付予於二零二二年九月九日（星期五）名列本公司股



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### 管理層討論及分析



members of the Company on 9 September 2022 (Friday). The interim dividend shall be declared in RMB and paid in Hong Kong dollars. The relevant exchange rate is HK\$1: RMB0.863, being the average middle exchange rate for the conversion of RMB against Hong Kong dollars as announced by the People's Bank of China for the five business days immediately preceding 19 August 2022. The interim dividend payable in Hong Kong dollars shall be HK\$0.042 per Share, and the calculation method is as follows:

$$\frac{\text{RMB0.036 per Share}}{\text{Exchange rate 0.863}} = \text{HK\$0.042 per Share}$$

Based on the total number of Shares of 1,019,132,500 as of the date of this report, the total amount of interim dividend amounted to approximately RMB36,689,000.

東名冊的股東。中期股息須以人民幣宣派並以港元支付。相關匯率為1港元兌人民幣0.863元，即中國人民銀行宣佈的人民幣兌港元於緊接二零二二年八月十九日前五個營業日的中間價平均值。中期股息支付額折合為每股股份0.042港元，計算方式如下：

$$\frac{\text{每股股份人民幣0.036元}}{\text{兌換率0.863}} = \text{每股股份0.042港元}$$

根據截至本報告日期1,019,132,500股的股份總數，中期股息總額達約人民幣36,689,000元。

### CLOSURE OF THE REGISTER OF MEMBERS

The register of members of the Company will be closed from 7 September 2022 (Wednesday) to 9 September 2022 (Friday), both days inclusive, in order to determine the identity of the Shareholders who are entitled to receive the interim dividends, during which period no Share transfers will be registered. To qualify for the interim dividend, all transfer forms accompanied by the relevant share certificates must be lodged for registration with the Company's branch share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on 6 September 2022 (Tuesday).

### 暫停辦理股份過戶登記手續

為釐定有權收取中期股息的股東身份，本公司將由二零二二年九月七日（星期三）至二零二二年九月九日（星期五）（首尾兩日包括在內）暫停辦理股份過戶登記手續，於此期間不會辦理任何股份過戶登記手續。為符合資格享有中期股息，所有過戶文件連同相關股票須不遲於二零二二年九月六日（星期二）下午四時三十分送交本公司之股份過戶登記分處卓佳證券登記有限公司，地址為香港夏慤道16號遠東金融中心17樓，以作登記。

### CORPORATE GOVERNANCE AND OTHER INFORMATION

#### Corporate Governance Practices

The Group is committed to maintaining high standards of corporate governance to safeguard the interests of the Shareholders and to enhance corporate value and accountability. The Company has adopted the Corporate Governance Code in Appendix 14 to the Listing Rules as its own code of corporate governance.

For the six months ended 30 June 2022, the Company has complied with all the code provisions of the Corporate Governance Code set out therein, except for code provision C.2.1 in Part 2 of the Corporate Governance Code. In accordance with code provision C.2.1 in Part 2 of the Corporate Governance Code, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. The Company deviates from the code provision C.2.1 because Mr. GE Yi performs both the roles of the chairman and the chief executive officer of the Company. Since Mr. GE Yi has been with the Group for many years, he has a thorough understanding of the Group's business, management, customers and products. With his extensive experience in the business operation and management, the Board believes that vesting the two roles in the same individual provides the Company with strong and consistent leadership and facilitates effective implementation and execution of the Group's business decisions and strategies, and is beneficial to the business prospects and management of the Company.

Under the leadership of Mr. GE Yi, the Board is and has been able to work effectively and performs its responsibilities with key and appropriate issues discussed in a timely manner. In addition, all major decisions are made in consultation with members of the Board and relevant Board committees, and there are three independent non-executive Directors on the Board offering independent perspectives. The Board is therefore of the view that there are adequate safeguards in place to ensure sufficient balance of powers and authorities between the Board and the management of the Company. To maintain a high standard of corporate governance practices of the Company, the Board shall nevertheless review the effectiveness of the structure and composition of the Board from time to time in light of prevailing circumstances.

The Company will continue to review and monitor its corporate governance practices to ensure its compliance with the Corporate Governance Code.

#### 企業管治及其他資料

##### 企業管治常規

本集團致力維持高水準的企業管治，以保障股東的權益並提升企業價值與問責制。本公司已採納上市規則附錄十四所載之《企業管治守則》，作為其本身之企業管治守則。

於截至二零二二年六月三十日止六個月期間，除《企業管治守則》第二部分守則條文第C.2.1條外，本公司已遵照《企業管治守則》的所有守則條文。根據《企業管治守則》第二部分守則條文第C.2.1條，主席及行政總裁的職位須有所區分，且不應由同一人擔任。本公司偏離守則條文第C.2.1條，原因是戈弋先生同時擔任本公司主席兼行政總裁。由於戈弋先生加入我們多年，彼深入瞭解本集團業務、管理、客戶及產品。憑藉其於業務營運及管理的豐富經驗，董事會認為兩個職位由同一人擔任令本公司之領導穩固一致，並有效落實及執行本集團之業務決策及策略，有利於本公司業務前景及管理。

在戈弋先生的領導下，董事會有效運作並履行其職責，適時商討重要及適當問題。此外，所有主要決策均經諮詢董事會成員及相關董事委員會後作出，且董事會有三名獨立非執行董事提出獨立意見，故董事會認為有足夠保障措施確保董事會及本公司管理層權力及權限平衡。董事會將不時根據現況檢討董事會架構及組成之效益，以保持本公司的高水準企業管治常規。

本公司將繼續檢討及監察其企業管治常規，以確保遵守企業管治守則。



#### Compliance with the Model Code for Securities Transactions by Directors

The Company has adopted the Model Code as set out in Appendix 10 to the Listing Rules as its own code of conduct regarding Directors' securities transactions. Having made specific enquiries to all the Directors, each of the Directors has confirmed that he/she has complied with the required standards as set out in the Model Code for the six months ended 30 June 2022.

#### Audit Committee and Review of Financial Statements

The Board has established the Audit Committee according to the Listing Rules, which comprises three independent non-executive Directors, namely Mr. ZHU Lin (chairman), Mr. YU Miao and Mr. HO Kenneth Kai Chung.

The unaudited interim financial statements of the Group for the six months ended 30 June 2022 have been reviewed by the Audit Committee. Ernst & Young, the independent auditor of the Company, conducted an independent review on the interim financial information of the Group for the six months ended 30 June 2022 in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

#### 遵守董事進行證券交易的標準守則

本公司已採納上市規則附錄十所載的標準守則，作為其自身有關董事進行證券交易的行為守則。經向全體董事作出具體查詢後，各董事已確認，彼等於截至二零二二年六月三十日止六個月期間一直遵守標準守則所載的標準規定。

#### 審核委員會及審閱財務報表

董事會已根據上市規則成立審核委員會，由三名獨立非執行董事朱霖先生（主席）、于淼先生及何啟忠先生組成。

審核委員會已審閱本集團截至二零二二年六月三十日止六個月的未經審核中期財務報表。本公司獨立核數師安永會計師事務所根據《香港審閱準則第2410號－由實體的獨立核數師執行中期財務資訊審閱》對本集團截至二零二二年六月三十日止六個月的中期財務資訊執行了獨立審閱。



### CHANGES IN INFORMATION OF DIRECTORS AND/OR SENIOR MANAGEMENT

Mr. FONTAINE Alain Vincent, the non-executive Director, has been the chairman of the board of Directors of Clover Leaf Capital Corp., a Canadian capital pool company listed on TSX Ventures Exchange in Canada (Stock Code: CLVR.P), since 22 March 2022.

Mr. ZHU Lin, the independent non-executive Director, had resigned as an independent non-executive director of Sino-Ocean Service Holding Limited, a company listed on the Stock Exchange (stock code: 6677) with effect from 4 August 2022.

Mr. BAI Kun, the executive Director, has entered into a service contract with the Company for a term of three years commencing on 23 August 2022, which is subject to renewal upon mutual agreement, and his remuneration remains unchanged.

Ms. ZHANG Nan, the executive Director, has entered into a service contract with the Company for a term of three years commencing on 10 January 2022, which is subject to renewal upon mutual agreement, and her remuneration remains unchanged.

Saved as disclosed above, during the Review Period and up to the date of this report, there was no change of information of each of the Directors or chief executives of the Company that is required to be disclosed under Rule 13.51B(1) of the Listing Rules.

### 董事及／或高級管理層資料之變更

非執行董事FONTAINE Alain Vincent先生自二零二二年三月二十二日起擔任Clover Leaf Capital Corp. (一間於加拿大TSX Ventures Exchange上市的加拿大資本庫公司，股份代號：CLVR.P)董事會主席。

獨立非執行董事朱霖先生已辭任遠洋服務控股有限公司(一間於聯交所上市的公司，股份代號：6677)獨立非執行董事之職務，自二零二二年八月四日起生效。

執行董事白崑先生已與本公司簽立服務合約，自二零二二年八月二十三日起計為期三年，可待雙方同意後予以續期，其薪酬維持不變。

執行董事張楠女士已與本公司簽立服務合約，自二零二二年一月十日起計為期三年，可待雙方同意後予以續期，其薪酬維持不變。

除上述披露者，於回顧期內及直至本報告日期，本公司各董事或最高行政人員並無資料變動須根據上市規則第13.51B(1)條予以披露。

### Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures

As at 30 June 2022, the interests and short positions of the Directors and chief executives of the Company in the Shares, underlying Shares and debentures of the Company or its associated corporations (as defined in Part XV of the SFO), which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions, which they were taken or deemed to have under such provisions of the SFO), or were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or were required to be notified to the Company and the Stock Exchange pursuant to the Model Code, are set out as follows:

#### Interest in the Company

| Name of Director<br>董事名稱 | Nature of interest<br>權益性質   | Number of ordinary Shares held <sup>(1)</sup><br>持有普通股數目 <sup>(1)</sup> | Approximate percentage of shareholding <sup>(2)</sup><br>股權概約百分比 <sup>(2)</sup> |
|--------------------------|--|---|---|
| GE Yi<br>戈弋              | Interest in a controlled corporation<br>於受控制法團權益   | 133,337,750 (L) <sup>(3)</sup><br>(好倉) <sup>(3)</sup>                   | 13.06%  |
|                          | Interest of other parties to an agreement required to be disclosed under section 317 of the SFO<br>根據證券及期貨條例第317條<br>須予披露於協議其他方所持之權益 | 400,013,250 (L) <sup>(4)</sup><br>(好倉) <sup>(4)</sup>                   | 39.17%  |

#### Notes:

- (1) The letter "L" denotes long position in the Shares.
- (2) As at 30 June 2022, the total number of issued Shares was 1,021,227,500 Shares.
- (3) These Shares represent Shares held by Cavalli which is wholly owned by Mr. GE Yi and Mr. GE Yi is deemed to be interested in the same number of Shares pursuant to the SFO.

### 董事及最高行政人員於股份、相關股份及債權證中擁有的權益及淡倉

於二零二二年六月三十日，董事及本公司最高行政人員擁有根據《證券及期貨條例》第XV部第7及8分部已知會本公司及聯交所的本公司或其任何相聯法團（定義見《證券及期貨條例》第XV部）的股份、相關股份及債權證的權益及淡倉（包括根據《證券及期貨條例》的該等條文彼等被當作或視為擁有的權益及淡倉），或根據《證券及期貨條例》第352條已登記於須予備存之登記冊，或根據標準守則須知會本公司及聯交所的權益及淡倉如下：

#### 於本公司權益

| Number of ordinary Shares held <sup>(1)</sup><br>持有普通股數目 <sup>(1)</sup> | Approximate percentage of shareholding <sup>(2)</sup><br>股權概約百分比 <sup>(2)</sup> |
|---|---|
| 133,337,750 (L) <sup>(3)</sup><br>(好倉) <sup>(3)</sup>                   | 13.06%  |
| 400,013,250 (L) <sup>(4)</sup><br>(好倉) <sup>(4)</sup>                   | 39.17%  |

#### 附註：

- (1) 「好倉」指該股份中的好倉。
- (2) 於二零二二年六月三十日，已發行股份之總數為1,021,227,500股。
- (3) 該等股份由Cavalli持有，而Cavalli為戈弋先生全資擁有，故此根據證券及期貨條例，戈弋先生被視作於相同數目股份中擁有權益。



(4) On 24 June 2019, Mr. GE Yi entered into a voting right transfer deed with Hero Time Ventures Limited, Radiant Pearl Holdings Limited and Star Path Ventures Limited. As such, Mr. GE Yi is deemed to be interested in the 400,013,250 Shares (long position) which Hero Time Ventures Limited, Radiant Pearl Holdings Limited and Star Path Ventures Limited are interested in under section 317 of the SFO.

(4) 於二零一九年六月二十四日，戈弋先生與雄際創投有限公司、明珍控股有限公司、星途創投有限公司訂立表決權轉讓契據，因此，根據證券及期貨條例第317條，戈弋先生被視為於雄際創投有限公司、明珍控股有限公司、星途創投有限公司擁有權益的400,013,250股股份中擁有權益（好倉）。

Save as disclosed above, as at 30 June 2022, none of the Directors or chief executives of the Company had any interests or short positions in the Shares or underlying Shares or debentures of the Company or any of its associated corporations (as defined in Part XV of the SFO), which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO), or were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or were required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

除上文所披露者外，截至二零二二年六月三十日止，概無董事或本公司最高行政人員於本公司或其相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中，擁有根據《證券及期貨條例》第XV部第7及8分部須知會本公司及聯交所的股份、相關股份及債權證的權益及淡倉（包括根據《證券及期貨條例》的該等條文彼等被當作或視為擁有的權益及淡倉），或須登記於根據《證券及期貨條例》第352條須予備存的登記冊內，或根據標準守則須知會本公司及聯交所的任何權益或淡倉。

### Directors' Rights to Acquire Shares or Debentures

No arrangement has been made by the Company or any of its subsidiaries for any Director to acquire benefits by means of the acquisition of Shares in or debentures of the Company or any other body corporate, and no rights to any share capital or debt securities of the Company or any other body corporate were granted to any Director or their respective spouse or children under 18 years of age, nor were any such rights exercised during the Review Period.

### 董事購買股份或債權證的權利

本公司或其附屬公司於回顧期內的任何時間概無訂立任何安排，致使董事可藉購買本公司或任何其他法人團體股份或債權證而獲益，且並無董事或彼等之配偶或18歲以下的子女獲授予任何權利以認購本公司或任何其他法人團體的股本或債務證券，或已行使任何該等權利。

### Substantial Shareholders' Interest and Short Positions in Shares and Underlying Shares

As at 30 June 2022, to the knowledge of the Directors, the following persons (other than the Directors and chief executives of the Company) had an interest or a short position in the Shares or underlying Shares which were required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO and recorded in the register of the Company maintained under Section 336 of the SFO:

### 主要股東於股份及相關股份中的權益及淡倉

於二零二二年六月三十日，就董事所知，下列人士（並非董事及本公司最高行政人員）於股份或相關股份中擁有根據《證券及期貨條例》第XV部第2及3分部須向本公司披露並已登記於本公司根據《證券及期貨條例》第336條須予備存之登記冊內之權益或淡倉：



## Corporate Governance

### 企業管治



| Name of Shareholder<br>股東名稱            | Capacity/Nature of interest<br>身份／權益性質  | Number of ordinary<br>Shares held <sup>(1)</sup><br>持有普通股數目 <sup>(1)</sup> | Approximate<br>percentage of<br>shareholding <sup>(2)</sup><br>股權概約百分比 <sup>(2)</sup> |
|--|---|--|---|
| Cavalli<br>Cavalli                     | Beneficial owner<br>實益擁有人   | 133,337,750 (L)<br>(好倉)  | 13.06%  |
| QI Lin<br>綦琳                           | Interest of spouse<br>配偶權益  | 133,337,750 (L) <sup>(3)</sup><br>(好倉) <sup>(3)</sup>                      | 13.06%  |
|  | Interest in a controlled corporation<br>於受控制法團權益  | 133,337,750 (L) <sup>(4)</sup><br>(好倉) <sup>(4)</sup>                      | 13.06%  |
|  | Trustee/Interest of children under 18<br>受託人／未滿18歲的子女的權益  | 266,675,500 (L) <sup>(5)</sup><br>(好倉) <sup>(5)</sup>                      | 26.11%  |
| GE Chengyu<br>戈誠煜                      | Beneficiary of a trust<br>信託受益人   | 133,337,750 (L) <sup>(5)</sup><br>(好倉) <sup>(5)</sup>                      | 13.06%  |
| GE Chenghui<br>戈誠輝                     | Beneficiary of a trust<br>信託受益人   | 133,337,750 (L) <sup>(5)</sup><br>(好倉) <sup>(5)</sup>                      | 13.06%  |
| Hero Time Ventures Limited<br>雄際創投有限公司 | Beneficial owner<br>實益擁有人   | 133,337,750 (L)<br>(好倉)  | 13.06%  |
|  | Interest of other parties to an agreement<br>required to be disclosed under<br>section 317 of the SFO<br>根據證券及期貨條例第317條<br>須予披露之於協議其他方所持之權益 | 400,013,250 (L) <sup>(6)</sup><br>(好倉) <sup>(6)</sup>                      | 39.17%  |
| Star Path Ventures Limited<br>星途創投有限公司 | Beneficial owner<br>實益擁有人   | 133,337,750 (L)<br>(好倉)  | 13.06%  |
|  | Interest of other parties to an agreement<br>required to be disclosed under<br>section 317 of the SFO<br>根據證券及期貨條例第317條<br>須予披露之於協議其他方所持之權益 | 400,013,250 (L) <sup>(7)</sup><br>(好倉) <sup>(7)</sup>                      | 39.17%  |



## Corporate Governance 企業管治

| Name of Shareholder<br>股東名稱                | Capacity/Nature of interest<br>身份／權益性質  | Number of ordinary<br>Shares held <sup>(1)</sup><br>持有普通股數目 <sup>(1)</sup> | Approximate<br>percentage of<br>shareholding <sup>(2)</sup><br>股權概約百分比 <sup>(2)</sup> |
|--|---|--|---|
| Radiant Pearl Holdings Limited<br>明珍控股有限公司 | Beneficial owner<br>實益擁有人   | 133,337,750 (L) <sup>(4)</sup><br>(好倉) <sup>(4)</sup>                      | 13.06%  |
|  | Interest of other parties to an agreement<br>required to be disclosed under<br>section 317 of the SFO<br>根據證券及期貨條例第317條<br>須予披露之於協議其他方所持之權益 | 400,013,250 (L) <sup>(8)</sup><br>(好倉) <sup>(8)</sup>                      | 39.17%  |

Notes:

附註：

- |  |  |
|--|--|
| <p>(1) The letter "L" denotes long position in the Shares.</p> <p>(2) As at 30 June 2022, the total number of issued Shares was 1,021,227,500 Shares.</p> <p>(3) Ms. QI Lin, as the spouse of Mr. GE Yi, is deemed to be interested in the Shares which Mr. GE Yi is interested or deemed to be interested in under the SFO.</p> <p>(4) Radiant Pearl Holdings Limited is wholly owned by Ms. QI Lin, and Ms. QI Lin is deemed to be interested in the Shares which Radiant Pearl Holdings Limited is interested in pursuant to the SFO.</p> <p>(5) Ms. QI Lin holds all the interests in Hero Time Ventures Limited and Star Path Ventures Limited as trustee (Mr. GE Chengyu and Ms. GE Chenghui, who both are children under the age of 18 of Ms. QI Lin, are beneficiaries of the trusts of Hero Time Ventures Limited and Star Path Ventures Limited, respectively). As such, Ms. QI Lin, as the trustee and the parent of Mr. GE Chengyu and Ms. GE Chenghui, is deemed to be interested in the Shares owned by Hero Time Ventures Limited and Star Path Ventures Limited, and Mr. GE Chengyu and Ms. GE Chenghui are respectively deemed to be interested in the Shares which Hero Time Ventures Limited and Star Path Ventures Limited hold as beneficiary of the trust.</p> | <p>(1) 「好倉」指該股份中的好倉。</p> <p>(2) 於二零二二年六月三十日，已發行股份之總數為1,021,227,500股。</p> <p>(3) 根據證券及期貨條例，戈弋先生之配偶基琳女士被視為於戈弋先生擁有權益或視作擁有權益的股份中擁有權益。</p> <p>(4) 明珍控股有限公司由基琳女士全資擁有，故根據證券及期貨條例，基琳女士被視為於明珍控股有限公司擁有權益的股份中擁有權益。</p> <p>(5) 基琳女士作為信託人持有雄際創投有限公司以及星途創投有限公司的全部權益（戈誠煜先生及戈誠輝女士均為基琳女士未滿18周歲的子女，分別為雄際創投有限公司及星途創投有限公司的信託的受益人），因此，基琳女士作為受託人及戈誠煜先生及戈誠輝女士的母親被視為於雄際創投有限公司以及星途創投有限公司擁有的股份中擁有權益，而戈誠煜先生及戈誠輝女士分別作為信託之受益人被視為於雄際創投有限公司及星途創投有限公司持有的股份中擁有權益。</p> |
|--|--|



- (6) On 24 June 2019, Mr. GE Yi entered into a voting right transfer deed with Hero Time Ventures Limited, Radiant Pearl Holdings Limited and Star Path Ventures Limited. Hence, Hero Time Ventures Limited is deemed to be interested in 400,013,250 Shares (long position), being the sum of the Shares which Mr. GE Yi, Radiant Pearl Holdings Limited and Star Path Ventures Limited are interested in, pursuant to section 317 of the SFO.
- (7) On 24 June 2019, Mr. GE Yi entered into a voting right transfer deed with Hero Time Ventures Limited, Radiant Pearl Holdings Limited and Star Path Ventures Limited. Hence, Star Path Ventures Limited is deemed to be interested in 400,013,250 Shares (long position), being the sum of the Shares which Mr. GE Yi, Radiant Pearl Holdings Limited and Hero Time Ventures Limited are interested in, pursuant to section 317 of the SFO.
- (8) On 24 June 2019, Mr. GE Yi entered into a voting right transfer deed with Hero Time Ventures Limited, Radiant Pearl Holdings Limited and Star Path Ventures Limited. Hence, Radiant Pearl Holdings Limited is deemed to be interested in 400,013,250 Shares (long position), being the sum of the Shares which Mr. GE Yi, Hero Time Ventures Limited and Star Path Ventures Limited are interested in, pursuant to section 317 of the SFO.

- (6) 於二零一九年六月二十四日，戈弋先生與雄際創投有限公司、明珍控股有限公司及星途創投有限公司訂立表決權轉讓契據。因此，根據證券及期貨條例第317條，雄際創投有限公司被視為於400,013,250股（好倉）（即戈弋先生、明珍控股有限公司及星途創投有限公司擁有權益的股份總和）中擁有權益。
- (7) 於二零一九年六月二十四日，戈弋先生與雄際創投有限公司、明珍控股有限公司及星途創投有限公司訂立表決權轉讓契據。因此，根據證券及期貨條例第317條，星途創投有限公司被視為於400,013,250股（好倉）（即戈弋先生、明珍控股有限公司及雄際創投有限公司擁有權益的股份總和）中擁有權益。
- (8) 於二零一九年六月二十四日，戈弋先生與雄際創投有限公司、明珍控股有限公司及星途創投有限公司訂立表決權轉讓契據。因此，根據證券及期貨條例第317條，明珍控股有限公司被視為於400,013,250股（好倉）（即戈弋先生、雄際創投有限公司及星途創投有限公司擁有權益的股份總和）中擁有權益。

Save as disclosed above, as at 30 June 2022, the Directors have not been aware of any other person (other than the Directors or chief executives of the Company) who had interests or short positions in the Shares or underlying Shares which would be required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or to be recorded in the register maintained under Section 336 of the SFO.

除上文所披露者外，於二零二二年六月三十日，就董事所知，概無任何其他人士（並非董事及本公司最高行政人員）於股份或相關股份中擁有根據《證券及期貨條例》第XV部第2及3分部須予披露，或須登記於《證券及期貨條例》第336條所述的登記冊內之權益或淡倉。

### SHARE OPTION SCHEME

During the Review Period, the Group did not have any share option scheme.

### 購股權計劃

於回顧期內，本集團概無任何購股權計劃。

### DEBENTURES ISSUED

During the Review Period, the Company did not issue any debentures.

### 已發行的債權證

於回顧期內，本公司概無發行債權證。



### EQUITY-LINKED AGREEMENT

During the Review Period, no equity-linked agreements that will or may result in the Company issuing shares or that require the Company to enter into any agreements that will or may result in the Company issuing shares were entered into by the Company or subsisted.

### PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

For the six months ended 30 June 2022, as the Board believed that the value of the Shares of the Company could not reflect their intrinsic value and the repurchase of Shares would reflect the Board's confidence in the Company's development prospects, therefore the Company repurchased a total of 2,095,000 Shares on the Stock Exchange at the total consideration (before expenses) of HK\$2,849,835. These 2,095,000 Shares have been cancelled as at the date of this report.

Details of the repurchase made by the Company are as follows:

| Month                 | Total number of<br>Shares repurchased | Highest purchase<br>price per Share | Lowest purchase<br>price per Share | Total consideration<br>(before expenses) |
|-----------------------|---------------------------------------|-------------------------------------|------------------------------------|--|
|                       |                                       | HK\$                                | HK\$                               | HK\$                                     |
| 月份                    | 已購回<br>股份數目                           | 每股最高<br>購買價                         | 每股最低<br>購買價                        | 總代價<br>(扣除開支前)                           |
|                       |                                       | 港元                                  | 港元                                 | 港元                                       |
| April 2022<br>二零二二年四月 | 600,000                               | 1.37                                | 1.33                               | 811,800                                  |
| May 2022<br>二零二二年五月   | 850,000                               | 1.40                                | 1.29                               | 1,135,290                                |
| June 2022<br>二零二二年六月  | 645,000                               | 1.45                                | 1.34                               | 902,745                                  |
|                       | <u>2,095,000</u>                      |                                     |                                    | <u>2,849,835</u>                         |

Save as disclosed above, neither the Company, nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2022.

### PRE-EMPTIVE RIGHT

There are no provisions for pre-emptive rights under the Articles of Association or the laws of the Cayman Islands that would oblige the Company to offer new shares on a pro rata basis to the existing Shareholders.

### 股票掛鈎協議

於回顧期內，本公司概無訂立或存在任何股票掛鈎協議將會或可導致本公司發行股份，或規定本公司訂立任何協議將會或可導致本公司發行股份。

### 購買、出售或贖回本公司的上市證券

截至二零二二年六月三十日止六個月，因董事會認為，本公司股份價值未能反映其內在價值，股份回購可以反應董事會對本公司的發展前景充滿信心，因此，本公司於聯交所購回合計2,095,000股股份，總代價（扣除開支前）為2,849,835港元。於本報告日期，該等2,095,000股股份已經註銷。

本公司作出之購回詳情如下：

除上文所披露者外，本公司或其任何附屬公司概無於截至二零二二年六月三十日止六個月內購買、出售或贖回本公司上市證券。

### 優先購買權

組織章程細則或開曼群島法律項下並無優先購買權條文，規定本公司須按比例基準向現有股東發售新股份。

# Report on Review of Interim Financial Information

## 中期財務資料審閱報告



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**To the board of directors of Tsaker New Energy Tech Co., Limited**  
*(Incorporated in the Cayman Islands with limited liability)*

**致彩客新能源科技有限公司董事會**  
*(於開曼群島註冊成立的有限公司)*

### INTRODUCTION

We have reviewed the interim financial information set out on pages 34 to 68, which comprises the condensed consolidated statement of financial position of Tsaker New Energy Tech Co., Limited (the "Company") and its subsidiaries (the "Group") as at 30 June 2022 and the related condensed consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended, and explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 *Interim Financial Reporting* ("HKAS 34") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). The Directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with HKAS 34. Our responsibility is to express a conclusion on this interim financial information based on our review. Our report is made solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

### 引言

我們審閱了列載於第34頁至第68頁的彩客新能源科技有限公司（「貴公司」）及其附屬公司（統稱「貴集團」）的中期財務資料，當中包括 貴集團於二零二二年六月三十日之簡明綜合財務狀況表及截至二零二二年六月三十日止六個月期間的相關簡明綜合損益及其他全面收益表、權益變動表及現金流量表，及解釋附註。香港聯合交易所有限公司證券上市規則規定，中期財務資料報告須按上市規則相關條文及香港會計師公會（「香港會計師公會」）頒佈的香港會計準則第34號「*中期財務報告*」（「香港會計準則第34號」）編製。按照香港會計準則第34號的要求編製和列報本中期財務資料是 貴公司董事的責任。我們的責任是在實施審閱工作的基礎上對上述中期財務資料發表審閱意見。根據雙方已經達成的審閱業務約定條款的約定，本報告僅向 貴公司董事會整體提交，不可作其他用途。我們不會就本報告的內容對任何其他人士負責或承擔任何責任。



## Report on Review of Interim Financial Information

### 中期財務資料審閱報告



#### SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the HKICPA. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with HKAS 34.

#### 審閱工作範圍

我們的審閱工作是按照香港會計師公會頒佈的《香港審閱準則》第2410號「實體的獨立核數師對中期財務資料的審閱」的要求進行的。中期財務資料的審閱工作主要包括向負責財務會計事宜的人員進行詢問，執行分析性覆核及其他審閱程序。由於審閱的範圍遠小於按照香港審計準則進行審計的範圍，所以不能保證我們會發現在審計中可能會被發現的所有重大錯報。因此，我們不發表任何審計意見。

#### 結論

根據我們的審閱，我們沒有注意到任何事項使我們相信中期財務資料未能在所有重大方面按照香港會計準則第34號的規定編製。

Ernst & Young  
Certified Public Accountants  
Hong Kong

19 August 2022

安永會計師事務所  
執業會計師  
香港

二零二二年八月十九日



# Unaudited Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

## 未經審核中期簡明綜合損益及其他全面收益表

For the six months ended 30 June 2022  
截至二零二二年六月三十日止六個月

|   |   | Notes<br>附註 | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|---|---|-------------|--|--|
| <b>REVENUE</b>  | <b>收益</b>   | 3           | <b>923,237</b>   | 753,416  |
| Cost of sales   | 銷售成本  |             | (660,897)  | (539,025)  |
| <b>Gross profit</b>   | <b>毛利</b>   |             | <b>262,340</b>   | 214,391  |
| Other income and gains  | 其他收入及收益   |             | 17,627   | 14,142   |
| Selling and distribution expenses   | 銷售及分銷開支   |             | (28,483)   | (27,273)   |
| Administrative expenses   | 行政開支  |             | (102,935)  | (67,194)   |
| Other expenses  | 其他開支  |             | (14,522)   | (10,838)   |
| Impairment losses on intangible assets  | 無形資產減值虧損  |             | (7,552)  | —  |
| Finance costs   | 財務成本  | 5           | (6,899)  | (13,845)   |
| Share of loss of an associate   | 分佔一間聯營公司虧損  |             | (130)  | —  |
| Exchange (losses)/gains, net  | 匯兌(損失)/收益淨額                                       |             | (11,666)   | 101  |
| <b>PROFIT BEFORE TAX</b>  | <b>除稅前溢利</b>                                      | 6           | <b>107,780</b>   | 109,484  |
| Income tax expense  | 所得稅開支   | 7           | (23,480)   | (26,421)   |
| <b>PROFIT FOR THE PERIOD</b>  | <b>期內溢利</b>                                       |             | <b>84,300</b>  | 83,063   |
| <b>OTHER COMPREHENSIVE INCOME</b>   | <b>其他全面收益</b>                                     |             |  |  |
| Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods (net of tax):      | 可能於其後期間重新分類至損益的其他全面收益/(虧損)(扣除稅項):                 |             |  |  |
| Exchange differences on translation of foreign operations   | 換算外國業務的匯兌差額                                       |             | 16,497   | (3,577)  |
| Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods (net of tax): | 於其後期間將不會重新分類至損益的其他全面(虧損)/收益(扣除稅項):                |             |  |  |
| Equity investments designated at fair value through other comprehensive income ("FVOCI")                              | 指定按公允價值計量且其變動計入其他全面收益(「按公允價值計量且其變動計入其他全面收益」)之股權投資 |             | (5,828)  | 19,675   |

# Unaudited Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

## 未經審核中期簡明綜合損益及其他全面收益表

For the six months ended 30 June 2022  
截至二零二二年六月三十日止六個月

|   |                      | Notes<br>附註 | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|---|----------------------|-------------|--|--|
| <b>Other comprehensive income, net of tax</b>                                   | 其他全面收益，扣除稅項          |             | <b>10,669</b>  | 16,098   |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>                                | 期內全面收益總額             |             | <b>94,969</b>  | 99,161   |
| Profit attributable to:   | 下列人士應佔溢利：            |             |  |  |
| Owners of the parent  | 母公司擁有人               |             | <b>79,910</b>  | 83,063   |
| Non-controlling interests   | 非控股權益                |             | <b>4,390</b>   | –  |
|   |                      |             | <b>84,300</b>  | 83,063   |
| Total comprehensive income attributable to:                                     | 下列人士應佔全面收益總額：        |             |  |  |
| Owners of the parent  | 母公司擁有人               |             | <b>90,579</b>  | 99,161   |
| Non-controlling interests   | 非控股權益                |             | <b>4,390</b>   | –  |
|   |                      |             | <b>94,969</b>  | 99,161   |
| <b>EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT</b> | 母公司普通股權益持有人應佔每股盈利    |             |  |  |
| Basic and diluted (expressed in RMB per share)                                  | 基本及攤薄<br>(按每股人民幣元列示) | 8           | <b>0.08</b>  | 0.08   |

# Unaudited Interim Condensed Consolidated Statement of Financial Position

## 未經審核中期簡明綜合財務狀況表

As at 30 June 2022  
於二零二二年六月三十日

|  |                            | Notes<br>附註 | 30 June<br>2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 31 December<br>2021<br>二零二一年<br>十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|--|----------------------------|-------------|--|---|
| <b>NON-CURRENT ASSETS</b>                              | <b>非流動資產</b>               |             |  |   |
| Property, plant and equipment                          | 物業、廠房及設備                   | 9           | 1,574,530  | 1,454,285   |
| Right-of-use assets                                    | 使用權資產                      |             | 92,234   | 87,447  |
| Investment in an associate                             | 於一間聯營公司之投資                 |             | 857  | 987   |
| Financial assets at fair value through profit or loss  | 按公允價值計量且其變動計入損益之金融資產       | 14          | 47,000   | —   |
| Intangible assets                                      | 無形資產                       | 10          | 9,340  | 17,319  |
| Equity investments designated at FVOCI                 | 指定按公允價值計量且其變動計入其他全面收益之股權投資 | 11          | 24,762   | 50,135  |
| Deferred tax assets                                    | 遞延稅項資產                     |             | 33,597   | 33,692  |
| Other non-current assets                               | 其他非流動資產                    |             | 53,221   | 12,122  |
| Total non-current assets                               | 非流動資產總值                    |             | 1,835,541  | 1,655,987   |
| <b>CURRENT ASSETS</b>                                  | <b>流動資產</b>                |             |  |   |
| Inventories  | 存貨                         | 12          | 237,746  | 260,863   |
| Trade receivables                                      | 貿易應收款項                     | 13          | 206,544  | 216,086   |
| Notes receivable                                       | 應收票據                       |             | 72,987   | 85,802  |
| Prepayments and other receivables                      | 預付款項及其他應收款項                |             | 52,678   | 139,069   |
| Financial assets at fair value through profit or loss  | 按公允價值計量且其變動計入損益之金融資產       | 14          | 64,853   | 28,613  |
| Restricted cash  | 受限現金                       |             | 186  | 1,986   |
| Cash and cash equivalents                              | 現金及現金等價物                   |             | 73,980   | 180,075   |
| Total current assets                                   | 流動資產總值                     |             | 708,974  | 912,494   |
| <b>CURRENT LIABILITIES</b>                             | <b>流動負債</b>                |             |  |   |
| Trade payables   | 貿易應付款項                     | 15          | 224,433  | 195,713   |
| Other payables and accruals                            | 其他應付款項及應計費用                |             | 61,633   | 84,586  |
| Contract liabilities                                   | 合約負債                       |             | 9,154  | 6,485   |
| Interest-bearing bank and other borrowings             | 計息銀行及其他借款                  | 16          | 255,888  | 278,000   |
| Income tax payable                                     | 應付所得稅                      |             | 20,311   | 48,180  |
| Current portion of long-term bank and other borrowings | 長期銀行及其他借款的即期部分             | 16          | 23,274   | 24,109  |
| Total current liabilities                              | 流動負債總值                     |             | 594,693  | 637,073   |

# Unaudited Interim Condensed Consolidated Statement of Financial Position

## 未經審核中期簡明綜合財務狀況表

As at 30 June 2022  
於二零二二年六月三十日

|  |            | Notes<br>附註 | 30 June<br>2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 31 December<br>2021<br>二零二一年<br>十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|--|------------|-------------|--|---|
| <b>NET CURRENT ASSETS</b>                        | 流動資產淨值     |             | <b>114,281</b>   | 275,421   |
| <b>TOTAL ASSETS LESS<br/>CURRENT LIABILITIES</b> | 總資產減流動負債   |             | <b>1,949,822</b>   | 1,931,408   |
| <b>NON-CURRENT LIABILITIES</b>                   | 非流動負債      |             |  |   |
| Deferred income                                  | 遞延收入       |             | <b>19,122</b>  | 20,473  |
| Deferred tax liabilities                         | 遞延稅項負債     |             | <b>5,699</b>   | 5,699   |
| Interest-bearing bank and<br>other borrowings    | 計息銀行及其他借款  | 16          | <b>10,398</b>  | 13,622  |
| Lease liabilities                                | 租賃負債       |             | —  | 188   |
| Total non-current liabilities                    | 非流動負債總額    |             | <b>35,219</b>  | 39,982  |
| Net assets                                       | 資產淨值       |             | <b>1,914,603</b>   | 1,891,426   |
| <b>EQUITY</b>                                    | 權益         |             |  |   |
| Equity attributable to<br>owners of the parent   | 母公司擁有人應佔權益 |             |  |   |
| Share capital                                    | 股本         |             | <b>65,946</b>  | 66,269  |
| Treasury shares                                  | 庫存股份       |             | <b>(2,404)</b>   | (5,893)   |
| Reserves   | 儲備         |             | <b>1,830,735</b>   | 1,815,114   |
|  |            |             | <b>1,894,277</b>   | 1,875,490   |
| Non-controlling interests                        | 非控股權益      |             | <b>20,326</b>  | 15,936  |
| Total equity                                     | 權益總額       |             | <b>1,914,603</b>   | 1,891,426   |

# Unaudited Interim Condensed Consolidated Statement of Changes in Equity

## 未經審核中期簡明綜合權益變動表

For the six months ended 30 June 2022  
截至二零二二年六月三十日止六個月

|   |                                     | Attributable to owners of the parent<br>母公司擁有人應佔 |                          |                          |                          |                        |                          |  |                          |                        |                           |                          |              |       |
|---|-------------------------------------|--|--------------------------|--------------------------|--------------------------|------------------------|--------------------------|--|--------------------------|------------------------|---------------------------|--------------------------|--------------|-------|
|   |                                     |  |                          |                          |                          |                        |                          |  |                          |                        | Non-controlling interests |                          | Total equity |       |
|   |                                     | Share capital                                    | Treasury shares          | Share premium            | Capital reserve          | Safety production fund | Statutory reserve        | Fair value reserve of financial assets at FVOCI<br>按公允價值計量且其變動計入其他全面收益之金融資產之公允價值儲備 | Translation reserve      | Retained profits       |                           |                          |              |       |
|   |                                     |  |                          |                          |                          |                        |                          |  |                          |                        |                           |                          |              | Total |
|   |                                     |  |                          |                          |                          |                        |                          |  |                          |                        |                           |                          |              |       |
|   |                                     | 股本<br>RMB'000<br>人民幣千元                           | 庫存股份<br>RMB'000<br>人民幣千元 | 股份溢價<br>RMB'000<br>人民幣千元 | 資本儲備<br>RMB'000<br>人民幣千元 | 基金<br>RMB'000<br>人民幣千元 | 法定儲備<br>RMB'000<br>人民幣千元 | 匯兌儲備<br>RMB'000<br>人民幣千元   | 保留溢利<br>RMB'000<br>人民幣千元 | 合計<br>RMB'000<br>人民幣千元 | 非控股權益<br>RMB'000<br>人民幣千元 | 權益總額<br>RMB'000<br>人民幣千元 |              |       |
| At 1 January 2022<br>(audited)  | 於二零二二年一月一日<br>(經審核)                 | 66,269   | (5,893)                  | 375,070                  | (5,030)                  | 65,940                 | 130,910                  | (589)  | 25,533                   | 1,223,280              | 1,875,490                 | 15,936                   | 1,891,426    |       |
| Profit for the period   | 期內溢利                                | -  | -                        | -                        | -                        | -                      | -                        | -  | -                        | 79,910                 | 79,910                    | 4,390                    | 84,300       |       |
| Other comprehensive income for the period                                       | 期內其他全面收益                            | -  | -                        | -                        | -                        | -                      | -                        | (5,828)  | 16,497                   | -                      | 10,669                    | -                        | 10,669       |       |
| Total comprehensive income for the period                                       | 期內全面收益總額                            | -  | -                        | -                        | -                        | -                      | -                        | (5,828)  | 16,497                   | 79,910                 | 90,579                    | 4,390                    | 94,969       |       |
| Repurchase of own shares  | 購回自有股份                              | -  | (2,404)                  | -                        | -                        | -                      | -                        | -  | -                        | -                      | (2,404)                   | -                        | (2,404)      |       |
| Transfer of fair value reserve upon the disposal of equity investments at FVOCI | 出售按公允價值計量且其變動計入其他全面收益之股權投資後轉撥公允價值儲備 | -  | -                        | -                        | -                        | -                      | -                        | (5,756)  | -                        | 5,756                  | -                         | -                        | -            |       |
| Deregistration of a subsidiary  | 註銷一間附屬公司                            | -  | -                        | -                        | -                        | -                      | (244)                    | -  | -                        | 244                    | -                         | -                        | -            |       |
| Dividend distributed to shareholders (Note 22)                                  | 分派予股東的股息<br>(附註22)                  | -  | -                        | (69,388)                 | -                        | -                      | -                        | -  | -                        | -                      | (69,388)                  | -                        | (69,388)     |       |
| Cancellation of own shares  | 註銷自有股份                              | (323)  | 5,893                    | (5,570)                  | -                        | -                      | -                        | -  | -                        | -                      | -                         | -                        | -            |       |
| At 30 June 2022<br>(unaudited)  | 於二零二二年六月三十日 (未經審核)                  | 65,946   | (2,404)                  | 300,112                  | (5,030)                  | 65,940                 | 130,666                  | (12,173)   | 42,030                   | 1,309,190              | 1,894,277                 | 20,326                   | 1,914,603    |       |

# Unaudited Interim Condensed Consolidated Statement of Changes in Equity

## 未經審核中期簡明綜合權益變動表

For the six months ended 30 June 2022  
截至二零二二年六月三十日止六個月

|   |                    | Attributable to owners of the parent<br>母公司擁有人應佔 |                          |                          |                          |                            |                          |  |                          |                          |                        |
|---|--------------------|--|--------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--|--------------------------|--------------------------|------------------------|
|   |                    | Share capital                                    | Treasury shares          | Share premium            | Capital reserve          | Safety production fund     | Statutory reserve        | Fair value reserve of financial assets at FVOCI<br>按公允價值計量且其變動計入其他全面收益之金融資產之公允價值儲備 | Translation reserve      | Retained profits         | Total equity           |
|   |                    | 股本<br>RMB'000<br>人民幣千元                           | 庫存股份<br>RMB'000<br>人民幣千元 | 股份溢價<br>RMB'000<br>人民幣千元 | 資本儲備<br>RMB'000<br>人民幣千元 | 安全生產基金<br>RMB'000<br>人民幣千元 | 法定儲備<br>RMB'000<br>人民幣千元 | 價值儲備<br>RMB'000<br>人民幣千元   | 匯兌儲備<br>RMB'000<br>人民幣千元 | 保留溢利<br>RMB'000<br>人民幣千元 | 合計<br>RMB'000<br>人民幣千元 |
| At 1 January 2021 (audited)               | 於二零二一年一月一日 (經審核)   | 66,713   | -                        | 421,899                  | (105,894)                | 63,679                     | 152,189                  | (5,004)  | 33,244                   | 1,052,466                | 1,679,292              |
| Profit for the period                     | 期內溢利               | -  | -                        | -                        | -                        | -                          | -                        | -  | -                        | 83,063                   | 83,063                 |
| Other comprehensive income for the period | 期內其他全面收益           | -  | -                        | -                        | -                        | -                          | -                        | 19,675   | (3,577)                  | -                        | 16,098                 |
| Total comprehensive income for the period | 期內全面收益總額           | -  | -                        | -                        | -                        | -                          | -                        | 19,675   | (3,577)                  | 83,063                   | 99,161                 |
| Repurchase of own shares                  | 購回自有股份             | -  | (4,714)                  | -                        | -                        | -                          | -                        | -  | -                        | -                        | (4,714)                |
| Appropriation to safety production fund   | 撥入安全生產基金           | -  | -                        | -                        | -                        | 3,203                      | -                        | -  | -                        | (3,203)                  | -                      |
| At 30 June 2021 (unaudited)               | 於二零二一年六月三十日 (未經審核) | 66,713   | (4,714)                  | 421,899                  | (105,894)                | 66,882                     | 152,189                  | 14,671   | 29,667                   | 1,132,326                | 1,773,739              |



# Unaudited Interim Condensed Consolidated Statement of Cash Flows

## 未經審核中期簡明綜合現金流量表

For the six months ended 30 June 2022  
截至二零二二年六月三十日止六個月

|  | Note<br>附註                           | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|--|--------------------------------------|--|--|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  | <b>經營活動所得現金流量</b>                    |  |  |
| Cash generated from operations   | 經營產生的現金                              | 157,893  | 94,773   |
| Income tax paid  | 已付所得稅                                | (51,254)   | (28,328)   |
| Net cash flows from operating activities   | 經營活動所得現金流量淨額                         | 106,639  | 66,445   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  | <b>投資活動所得現金流量</b>                    |  |  |
| Payment for the purchase of property, plant and equipment, right-of-use assets and intangible assets               | 購買物業、廠房及設備、使用權資產及無形資產支付款項            | (62,438)   | (18,347)   |
| Purchase of an investment accounted for financial assets at fair value through profit or loss-unlisted investments | 購買一份入賬為按公允價值計量且其變動計入損益之金融資產的投資－非上市投資 | (47,000)   | —  |
| Other cash flows used in investing activities  | 投資活動所用其他現金流量                         | (4,501)  | (7,323)  |
| Net cash flows used in investing activities  | 投資活動所用現金流量淨額                         | (113,939)  | (25,670)   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>  | <b>融資活動所得現金流量</b>                    |  |  |
| Proceeds from borrowings   | 借款所得款項                               | 138,064  | 170,000  |
| Repayment of borrowings  | 償還借款                                 | (163,698)  | (201,683)  |
| Principal portion of lease liabilities   | 租賃負債之本金部分                            | (259)  | (1,138)  |
| Dividend paid  | 已付股息                                 | (69,388)   | —  |
| Repurchase of own shares   | 購回自有股份                               | (2,404)  | (4,714)  |
| Net cash flows used in financing activities  | 融資活動所用現金流量淨額                         | (97,685)   | (37,535)   |
| <b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>  | <b>現金及現金等價物 (減少) / 增加淨額</b>          | <b>(104,985)</b>   | <b>3,240</b>   |
| Cash and cash equivalents at beginning of period   | 期初現金及現金等價物                           | 180,075  | 101,240  |
| Effect of foreign exchange rate changes, net   | 匯率變動的淨影響                             | (1,110)  | 82   |
| <b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>  | <b>期末現金及現金等價物</b>                    | <b>73,980</b>  | <b>104,562</b>   |

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# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

30 June 2022

二零二二年六月三十日

### 1. CORPORATE INFORMATION

The Company is a limited liability company incorporated in the Cayman Islands. The registered office address of the Company is P.O. Box 472, 2nd Floor, Harbour Place, 103 South Church Street, George Town, Grand Cayman, KY1-1106, Cayman Islands.

The Company is an investment holding company. The Company's subsidiaries are involved in the following principal activities:

- manufacture and sale of Battery Materials
- manufacture and sale of dye and agricultural chemical intermediates
- manufacture and sale of pigment intermediates
- others

In the opinion of the Directors, the de facto controller of the Company is Mr. GE Yi, who holds 52.23% voting rights of the Company as at 30 June 2022.

### 2. BASIS OF PREPARATION AND CHANGES IN ACCOUNTING POLICIES

#### 2.1 Basis of preparation

The interim condensed consolidated financial information for the six months ended 30 June 2022 has been prepared in accordance with HKAS 34 *Interim Financial Reporting*.

The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2021.

### 1. 公司資料

本公司為一家於開曼群島註冊成立的有限公司。本公司註冊辦事處的地址是P.O. Box 472, 2nd Floor, Harbour Place, 103 South Church Street, George Town, Grand Cayman, KY1-1106, Cayman Islands。

本公司為一家投資控股公司。本公司的附屬公司主要從事以下活動：

- 電池材料的生產和銷售
- 染料及農業化學品中間體的生產和銷售
- 顏料中間體的生產和銷售
- 其他

董事認為，本公司實際控制者為戈弋先生。於二零二二年六月三十日，戈弋先生持有本公司52.23%的投票權。

### 2. 編製基準及會計政策的變更

#### 2.1 編製基準

截至二零二二年六月三十日止六個月之中期簡明綜合財務資料乃根據香港會計準則第34號中期財務報告編製。

本中期簡明綜合財務資料不包括年度財務報表所載的全部資料及披露，且須與本集團截至二零二一年十二月三十一日之年度財務報表一同閱覽。

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

30 June 2022  
二零二二年六月三十日

### 2. BASIS OF PREPARATION AND CHANGES IN ACCOUNTING POLICIES (continued)

#### 2.2 Changes in accounting policies

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2021, except for the adoption of the following revised Hong Kong Financial Reporting Standards ("HKFRSs") for the first time for the current period's financial information.

|   |  |
|---|--|
| Amendments to HKFRS 3                   | Reference to the Conceptual Framework  |
| Amendments to HKAS 16                   | Property, Plant and Equipment: Proceeds before Intended Use                              |
| Amendments to HKAS 37                   | Onerous Contracts – Cost of Fulfilling a Contract  |
| Annual Improvements to HKFRSs 2018-2020 | Amendments to HKFRS 1, HKFRS 9, Illustrative Examples accompanying HKFRS 16, and HKAS 41 |

The application of the new and amendments to HKFRSs in the current period has had no material impact on the disclosures or the amounts recognised in the interim condensed consolidated financial statements of the Group.

### 3. REVENUE FROM CONTRACTS WITH CUSTOMERS

An analysis of revenue is as follows:

|   |                |
|---|----------------|
| Revenue from contracts with customers                               | 來自與客戶訂立之合約的收益  |
| Sale of goods and provision of consultancy and maintenance services | 銷售貨物及提供諮詢及運維服務 |

### 2. 編製基準及會計政策的變更 (續)

#### 2.2 會計政策之變更

編製中期簡明綜合財務資料所採納的會計政策與編製本集團截至二零二一年十二月三十一日之年度綜合財務報表所遵循者一致，惟為本期財務資料首次採納下列經修訂香港財務報告準則（「香港財務報告準則」）除外。

|                          |  |
|--------------------------|--|
| 香港財務報告準則第3號之修訂           | 概念框架之提述  |
| 香港會計準則第16號之修訂            | 物業、廠房及設備－作擬定用途前之所得款項                                 |
| 香港會計準則第37號之修訂            | 虧損合約－履行合約之成本   |
| 香港財務報告準則二零一八年至二零二零年之年度改進 | 香港財務報告準則第1號、香港財務報告準則第9號、香港財務報告準則第16號釋例及香港會計準則第41號之修訂 |

於本期間應用新訂香港財務報告準則及修訂對本集團中期簡明綜合財務資料的披露或當中所確認的金額並無重大影響。

### 3. 來自與客戶訂立之合約的收益

收益分析如下：

For the six months ended 30 June  
截至六月三十日止六個月

|   | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|---|--|--|
| Revenue from contracts with customers                               |  |  |
| Sale of goods and provision of consultancy and maintenance services | 923,237  | 753,416  |

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

30 June 2022  
二零二二年六月三十日

### 3. REVENUE FROM CONTRACTS WITH CUSTOMERS (continued)

Set out below is the disaggregation of the Group's revenue from contracts with customers:

### 3. 來自與客戶訂立之合約的收益 (續)

下文載列本集團之來自與客戶訂立之合約的收益之分拆：

|  |                        | For the six months ended 30 June 2022<br>截至二零二二年六月三十日止六個月 |   |                       |             |                |
|--|------------------------|---|---|-----------------------|-------------|----------------|
|  |                        | Battery Materials   | Dye and agricultural chemical intermediates<br>染料及農藥化學品 | Pigment intermediates | Others      | Total          |
|  |                        | 電池材料  | 中間體   | 顏料中間體                 | 其他          | 合計             |
|  |                        | RMB'000   | RMB'000   | RMB'000               | RMB'000     | RMB'000        |
|  |                        | 人民幣千元   | 人民幣千元   | 人民幣千元                 | 人民幣千元       | 人民幣千元          |
| Segments   | 分部                     | (Unaudited)   | (Unaudited)   | (Unaudited)           | (Unaudited) | (Unaudited)    |
| Types of goods                                       | 貨物類型                   | (未經審核)  | (未經審核)  | (未經審核)                | (未經審核)      | (未經審核)         |
| Sale of Battery Materials and chemical intermediates | 銷售電池材料及化學品中間體          | 250,864   | 474,461   | 197,912               | –           | 923,237        |
| <b>Total revenue from contracts with customers</b>   | <b>來自與客戶訂立之合約的收益總額</b> | <b>250,864</b>  | <b>474,461</b>  | <b>197,912</b>        | <b>–</b>    | <b>923,237</b> |
| <b>Geographical markets</b>                          | <b>地區市場</b>            |   |   |                       |             |                |
| Mainland China                                       | 中國大陸                   | 250,864   | 387,009   | 108,308               | –           | 746,181        |
| India  | 印度                     | –   | 23,755  | 56,763                | –           | 80,518         |
| United States  | 美國                     | –   | –   | 17,693                | –           | 17,693         |
| Spain  | 西班牙                    | –   | 17,358  | –                     | –           | 17,358         |
| Brazil   | 巴西                     | –   | 14,825  | –                     | –           | 14,825         |
| Japan  | 日本                     | –   | –   | 14,673                | –           | 14,673         |
| Taiwan, China  | 中國台灣                   | –   | 12,604  | –                     | –           | 12,604         |
| Germany  | 德國                     | –   | 10,664  | –                     | –           | 10,664         |
| Other countries/regions                              | 其他國家／地區                | –   | 8,246   | 475                   | –           | 8,721          |
| <b>Total revenue from contracts with customers</b>   | <b>來自與客戶訂立之合約的收益總額</b> | <b>250,864</b>  | <b>474,461</b>  | <b>197,912</b>        | <b>–</b>    | <b>923,237</b> |
| <b>Timing of revenue recognition</b>                 | <b>收益確認時間</b>          |   |   |                       |             |                |
| Goods transferred at a point in time                 | 於某個時間點轉讓之貨物            | 250,864   | 474,461   | 197,912               | –           | 923,237        |
| <b>Total revenue from contracts with customers</b>   | <b>來自與客戶訂立之合約的收益總額</b> | <b>250,864</b>  | <b>474,461</b>  | <b>197,912</b>        | <b>–</b>    | <b>923,237</b> |

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

30 June 2022  
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### 3. REVENUE FROM CONTRACTS WITH CUSTOMERS (continued)

### 3. 來自與客戶訂立之合約的收益 (續)

For the six months ended 30 June 2021

截至二零二一年六月三十日止六個月

| Segments   | Types of goods or services | Battery Materials | Dye and agricultural chemical intermediates | Pigment intermediates | Others      | Total          |
|--|----------------------------|-------------------|---|-----------------------|-------------|----------------|
|  |                            |                   |   |                       |             |                |
|  |                            | 電池材料              | 染料及農業化學品中間體                                 | 顏料中間體                 | 其他          | 合計             |
|  |                            | RMB'000           | RMB'000                                     | RMB'000               | RMB'000     | RMB'000        |
|  |                            | 人民幣千元             | 人民幣千元                                       | 人民幣千元                 | 人民幣千元       | 人民幣千元          |
|  |                            | (Unaudited)       | (Unaudited)                                 | (Unaudited)           | (Unaudited) | (Unaudited)    |
|  |                            | (未經審核)            | (未經審核)                                      | (未經審核)                | (未經審核)      | (未經審核)         |
| Sale of Battery Materials and chemical intermediates | 銷售電池材料及化學品中間體              | 23,405            | 573,930                                     | 155,637               | –           | 752,972        |
| Provision of consultancy and maintenance services    | 提供諮詢及運維服務                  | –                 | –   | –                     | 444         | 444            |
| <b>Total revenue from contracts with customers</b>   | <b>來自與客戶訂立之合約的收益總額</b>     | <b>23,405</b>     | <b>573,930</b>                              | <b>155,637</b>        | <b>444</b>  | <b>753,416</b> |
| <b>Geographical markets</b>                          | <b>地區市場</b>                |                   |   |                       |             |                |
| Mainland China                                       | 中國大陸                       | 23,405            | 419,002                                     | 92,053                | 444         | 534,904        |
| India  | 印度                         | –                 | 44,512                                      | 35,917                | –           | 80,429         |
| United States  | 美國                         | –                 | 2,496                                       | 12,824                | –           | 15,320         |
| Spain  | 西班牙                        | –                 | 17,993                                      | –                     | –           | 17,993         |
| Brazil   | 巴西                         | –                 | 23,978                                      | –                     | –           | 23,978         |
| Taiwan, China  | 中國台灣                       | –                 | 12,324                                      | –                     | –           | 12,324         |
| Germany  | 德國                         | –                 | 10,870                                      | –                     | –           | 10,870         |
| Indonesia  | 印度尼西亞                      | –                 | 36,610                                      | –                     | –           | 36,610         |
| Other countries/regions                              | 其他國家／地區                    | –                 | 6,145                                       | 14,843                | –           | 20,988         |
| <b>Total revenue from contracts with customers</b>   | <b>來自與客戶訂立之合約的收益總額</b>     | <b>23,405</b>     | <b>573,930</b>                              | <b>155,637</b>        | <b>444</b>  | <b>753,416</b> |
| <b>Timing of revenue recognition</b>                 | <b>收益確認時間</b>              |                   |   |                       |             |                |
| Goods transferred at a point in time                 | 於某個時間點轉讓之貨物                | 23,405            | 573,930                                     | 155,637               | –           | 752,972        |
| Services transferred over time                       | 隨時間轉讓之服務                   | –                 | –   | –                     | 444         | 444            |
| <b>Total revenue from contracts with customers</b>   | <b>來自與客戶訂立之合約的收益總額</b>     | <b>23,405</b>     | <b>573,930</b>                              | <b>155,637</b>        | <b>444</b>  | <b>753,416</b> |

**4. SEGMENT INFORMATION**

For management purposes, the Group is organised into business units based on their products and services and has four (2021: four) reportable operating segments as follows:

- (a) the Battery Materials segment engages in the manufacture and sale of Battery Materials;
- (b) the dye and agricultural chemical intermediates segment produces dye intermediate products for the use in the production of dye-related products and products for the use in the production of agricultural chemicals;
- (c) the pigment intermediates segment produces pigment intermediate products for the use in the production of pigments; and
- (d) the “others” segment comprises, principally, the Group’s environmental technology consultancy services which engages in environmental protection.

Management monitors the results of the Group’s operating segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated mainly based on reportable segment profit/loss, which is a measure of adjusted profit/loss before tax. The adjusted profit/loss before tax is measured consistently with the Group’s profit before tax except that interest income, finance costs and other unallocated expenses of the Company and corporate expenses are excluded from such measurement.

The measurement of segment assets and liabilities is the same as that of the interim condensed consolidated statement of financial position as at 30 June 2022, excluding unallocated corporate assets and liabilities as these assets and liabilities are managed on a group basis.

**4. 分部資料**

出於管理之目的，本集團按其產品及服務劃分為業務單位，並有以下四個（二零二一年：四個）可呈報經營分部：

- (a) 電池材料分部從事電池材料之生產及銷售；
- (b) 染料及農業化學品中間體分部生產用於染料相關產品生產的染料中間體產品及用於農業化學品生產的產品；
- (c) 顏料中間體分部生產用於顏料生產的顏料中間體產品；及
- (d) 「其他」分部主要包括本集團致力於環保業務的環保技術諮詢服務。

管理層獨立監察本集團的經營分部業績，以就資源分配及表現評估作出決策。分部表現主要基於可呈報分部溢利／虧損評估，此即對經調整除稅前溢利／虧損的計量。經調整除稅前溢利／虧損按與本集團除稅前溢利一致的方式計量，惟公司利息收入、財務成本及其他未分配企業開支未計入有關計量。

分部資產及負債之計量與二零二二年六月三十日中期簡明綜合財務狀況表之計量者相同，惟按集團基準管理之未分配企業資產及負債除外。



# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

30 June 2022  
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### 4. SEGMENT INFORMATION (continued)

The following tables present revenue and profit information of the Group's operating segments for the six months ended 30 June 2022 and 2021:

### 4. 分部資料 (續)

下表列示本集團截至二零二二年及二零二一年六月三十日止六個月之經營分部收益及溢利資料：

| Six months ended<br>30 June 2022<br>(unaudited)         | 截至二零二二年六月<br>三十日止六個月<br>(未經審核) | Battery<br>Materials<br>電池材料<br>RMB'000<br>人民幣千元 | Dye and<br>agricultural<br>chemical<br>intermediates<br>染料及<br>農業化學品<br>中間體<br>RMB'000<br>人民幣千元 | Pigment<br>intermediates<br>顏料中間體<br>RMB'000<br>人民幣千元 | Others<br>其他<br>RMB'000<br>人民幣千元 | Total for<br>segments<br>RMB'000<br>人民幣千元 | Corporate,<br>other<br>unallocated<br>expenses and<br>eliminations<br>企業、<br>其他未分配<br>開支及抵銷<br>RMB'000<br>人民幣千元 | Consolidated<br>RMB'000<br>人民幣千元 |
|---|--------------------------------|--|---|---|----------------------------------|---|---|----------------------------------|
| <b>Revenue</b>  | <b>收益</b>                      |  |   |   |                                  |   |   |                                  |
| External customers                                      | 外部客戶                           | 250,864  | 474,461   | 197,912   | -                                | 923,237                                   | -   | 923,237                          |
| Inter-segment   | 分部間                            | -  | 6,748   | -   | -                                | 6,748                                     | (6,748)   | -                                |
| <b>Total revenue</b>                                    | <b>總收益</b>                     | <b>250,864</b>                                   | <b>481,209</b>  | <b>197,912</b>  | <b>-</b>                         | <b>929,985</b>                            | <b>(6,748)</b>  | <b>923,237</b>                   |
| <b>Results</b>  | <b>業績</b>                      |  |   |   |                                  |   |   |                                  |
| Segment profit  | 分部溢利                           | 54,499   | 25,861  | 44,512  | -                                | 124,872                                   | (17,092)  | 107,780                          |
| Including:<br>Impairment losses on<br>intangible assets | 包括：<br>無形資產減值虧損                | (7,552)  | -   | -   | -                                | (7,552)                                   | -   | (7,552)                          |

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

30 June 2022  
二零二二年六月三十日

### 4. SEGMENT INFORMATION (continued)

### 4. 分部資料 (續)

| Six months ended                                  |                  | Battery Materials | Dye and agricultural chemical intermediates<br>染料及農業化學品中間體 | Pigment intermediates<br>顏料中間體 | Others  | Total for segments | Corporate, other unallocated expenses and eliminations<br>企業、其他未分配開支及抵銷 | Consolidated |
|---|------------------|-------------------|--|--------------------------------|---------|--------------------|---|--------------|
| 30 June 2021                                      | 截至二零二一年六月三十日止六個月 | RMB'000           | RMB'000  | RMB'000                        | RMB'000 | RMB'000            | RMB'000   | RMB'000      |
| (unaudited)                                       | (未經審核)           | 人民幣千元             | 人民幣千元  | 人民幣千元                          | 人民幣千元   | 人民幣千元              | 人民幣千元   | 人民幣千元        |
| <b>Revenue</b>                                    | <b>收益</b>        |                   |  |                                |         |                    |   |              |
| External customers                                | 外部客戶             | 23,405            | 573,930  | 155,637                        | 444     | 753,416            | -   | 753,416      |
| Inter-segment                                     | 分部間              | -                 | 4,941  | -                              | -       | 4,941              | (4,941)   | -            |
| <b>Total revenue</b>                              | <b>總收益</b>       | 23,405            | 578,871  | 155,637                        | 444     | 758,357            | (4,941)   | 753,416      |
| <b>Results</b>                                    | <b>業績</b>        |                   |  |                                |         |                    |   |              |
| Segment profit                                    | 分部溢利             | (11,926)          | 100,608  | 28,897                         | (2,782) | 114,797            | (5,313)   | 109,484      |
| Including:  | 包括：              |                   |  |                                |         |                    |   |              |
| Write-down of inventories to net realisable value | 存貨撇減至可變現淨值       | (3,909)           | -  | -                              | -       | (3,909)            | -   | (3,909)      |

The Group's non-current assets are substantially located in Mainland China.

本集團的非流動資產絕大部分位於中國大陸。

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

30 June 2022  
二零二二年六月三十日

### 4. SEGMENT INFORMATION (continued)

The following table presents asset and liability information of the Group's operating segments as at 30 June 2022 and 31 December 2021, respectively:

### 4. 分部資料 (續)

下表分別呈列本集團經營分部於二零二二年六月三十日及二零二一年十二月三十一日之資產及負債資料：

|                               |                           | Battery<br>Materials | Dye and<br>agricultural<br>chemical<br>intermediates | Pigment<br>intermediates | Others  | Total for<br>segments | Corporate,<br>other<br>unallocated<br>assets and<br>liabilities and<br>eliminations | Consolidated |
|-------------------------------|---------------------------|----------------------|--|--------------------------|---------|-----------------------|---|--------------|
|                               |                           | 電池材料                 | 染料及<br>農業化學品<br>中間體                                  | 顏料中間體                    | 其他      | 分部總額                  | 企業、<br>其他未分配<br>資產及負債<br>及抵銷  | 綜合           |
|                               |                           | RMB'000              | RMB'000  | RMB'000                  | RMB'000 | RMB'000               | RMB'000   | RMB'000      |
|                               |                           | 人民幣千元                | 人民幣千元  | 人民幣千元                    | 人民幣千元   | 人民幣千元                 | 人民幣千元   | 人民幣千元        |
| <b>Assets</b>                 | <b>資產</b>                 |                      |  |                          |         |                       |   |              |
| 30 June 2022<br>(unaudited)   | 二零二二年六月三十日<br>(未經審核)      | 1,086,997            | 2,094,360  | 315,847                  | –       | 3,497,204             | (952,689)   | 2,544,515    |
| 31 December 2021<br>(audited) | 二零二一年<br>十二月三十一日<br>(經審核) | 401,082              | 2,053,536  | 286,790                  | 93,520  | 2,834,928             | (266,447)   | 2,568,481    |
| <b>Liabilities</b>            | <b>負債</b>                 |                      |  |                          |         |                       |   |              |
| 30 June 2022<br>(unaudited)   | 二零二二年六月三十日<br>(未經審核)      | 1,093,715            | 534,226  | 115,376                  | –       | 1,743,317             | (1,113,405)   | 629,912      |
| 31 December 2021<br>(audited) | 二零二一年<br>十二月三十一日<br>(經審核) | 482,786              | 562,084  | 120,919                  | 4,149   | 1,169,938             | (492,883)   | 677,055      |

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

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### 4. SEGMENT INFORMATION (continued)

#### Corporate and eliminations

|  |            | For the six months ended 30 June<br>截至六月三十日止六個月            |  |
|--|------------|--|--|
|  |            | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| Reconciliation of profit                 | 溢利對賬       |  |  |
| Segment profit                           | 分部溢利       | 124,872  | 114,797  |
| Realisation of intersegment transactions | 分部間交易實現    | 1,762  | 1,017  |
| Corporate and other unallocated expenses | 企業與其他未分配開支 | (18,854)   | (6,330)  |
| Profit before tax                        | 除稅前溢利      | 107,780  | 109,484  |

#### Information about major customers

For the first six months of 2022, revenue of RMB125,209,000 was derived from sales by the dye and agricultural chemical intermediates segment to a single customer.

For the first six months of 2021, revenue of RMB114,418,000 was derived from sales by the dye and agricultural chemical intermediates segment to a single customer.

### 4. 分部資料 (續)

#### 公司及抵銷

|  |            | For the six months ended 30 June<br>截至六月三十日止六個月            |  |
|--|------------|--|--|
|  |            | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| Reconciliation of profit                 | 溢利對賬       |  |  |
| Segment profit                           | 分部溢利       | 124,872  | 114,797  |
| Realisation of intersegment transactions | 分部間交易實現    | 1,762  | 1,017  |
| Corporate and other unallocated expenses | 企業與其他未分配開支 | (18,854)   | (6,330)  |
| Profit before tax                        | 除稅前溢利      | 107,780  | 109,484  |

#### 主要客戶資料

於二零二二年首六個月，人民幣125,209,000元的收益來自染料及農業化學品中間體分部對一名客戶的銷售。

於二零二一年首六個月，人民幣114,418,000元的收益來自染料及農業化學品中間體分部對一名客戶的銷售。

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

30 June 2022  
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### 5. FINANCE COSTS

An analysis of finance costs is as follows:

### 5. 財務成本

財務成本分析如下：

|                                       |            | For the six months ended 30 June<br>截至六月三十日止六個月            |  |
|---------------------------------------|------------|--|--|
|                                       |            | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| Interest on bank and other borrowings | 銀行及其他借款的利息 | 9,114  | 12,062   |
| Other finance costs                   | 其他財務成本     | 770  | 1,783  |
| Less: Interest expenses capitalised   | 減：資本化利息開支  | (2,985)  | —  |
|                                       |            | 6,899  | 13,845   |

The weighted average interest rate of capitalisation for the six months ended 30 June 2022 was 5.14% (six months ended 30 June 2021: N/A).

截至二零二二年六月三十日止六個月資本化金額的加權平均利率為5.14% (截至二零二一年六月三十日止六個月：不適用)。

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

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### 6. PROFIT BEFORE TAX

The Group's profit before tax is arrived after charging/ (crediting):

### 6. 除稅前溢利

本集團的除稅前溢利乃經扣除／(計入) 以下各項得出：

|  |  | For the six months ended 30 June<br>截至六月三十日止六個月            |  |
|--|--|--|--|
|  |  | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| Cost of inventories sold   | 已售存貨的成本  | 660,897  | 538,506  |
| Cost of services provided  | 提供服務成本   | —  | 519  |
| Depreciation of property, plant and equipment  | 物業、廠房及設備折舊   | 53,329   | 47,783   |
| Research and development costs   | 研發成本   | 8,823  | 8,903  |
| Depreciation of right-of-use assets  | 使用權資產折舊  | 1,570  | 2,761  |
| Amortisation of intangible assets  | 無形資產攤銷   | 1,184  | 1,150  |
| Lease payment not in the measurement of lease liabilities  | 不計入租賃負債計量的租賃付款                                     | 428  | 419  |
| Auditors' remuneration   | 核數師薪酬  | 1,050  | 1,328  |
| Wages, salaries and welfare  | 工資、薪金及福利   | 70,578   | 52,672   |
| Pension and other social insurances  | 退休金及其他社會保險   | 17,824   | 10,350   |
| Exchange losses/(gains), net   | 匯兌損失／(收益) 淨額                                       | 11,666   | (101)  |
| Dividend income from equity investments at FVOCI and financial assets at fair value through profit or loss | 按公允價值計量且其變動計入其他全面收益之股權投資及按公允價值計量且其變動計入損益之金融資產之股息收入 | (114)  | (1,323)  |
| Impairment losses on intangible assets   | 無形資產減值虧損   | 7,552  | —  |
| Loss on disposal of items of property, plant and equipment   | 出售物業、廠房及設備項目的虧損                                    | 415  | 8,180  |
| Write-down of inventories to net realisable value  | 存貨撇減至可變現淨值   | —  | 3,909  |
| Fair value loss, net:  | 公允價值損失淨額：  |  |  |
| Financial assets at fair value through profit or loss  | 按公允價值計量且其變動計入損益之金融資產                               | 7,331  | 479  |
| Share of loss of an associate  | 分佔一間聯營公司虧損   | 130  | —  |
| Bank interest income   | 銀行利息收入   | (159)  | (253)  |



# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

30 June 2022  
二零二二年六月三十日

### 7. INCOME TAX EXPENSE

The Group calculates income tax expense for the period using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the interim condensed profit or loss are as follows:

### 7. 所得稅開支

本集團使用適用於預期年度盈利總額的稅率計算期間所得稅開支。所得稅開支於中期簡明損益的主要組成部分如下：

|  |           | For the six months ended 30 June<br>截至六月三十日止六個月            |  |
|--|-----------|--|--|
|  |           | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| Income taxes                           | 所得稅       |  |  |
| Current income tax expense             | 當期所得稅開支   | 23,385   | 18,861   |
| Deferred income tax expense            | 遞延所得稅開支   | 95   | 7,560  |
| Total income tax charge for the period | 期內所得稅開支總額 | 23,480   | 26,421   |

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### 8. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of basic earnings per share attributable to ordinary equity holders of the parent is based on the following data:

### 8. 母公司普通股權益擁有人應佔每股盈利

母公司普通股權益擁有人應佔每股基本盈利乃基於以下數據計算：

|   |                           | For the six months ended 30 June<br>截至六月三十日止六個月 |  |
|---|---------------------------|---|--|
|   |                           | 2022<br>二零二二年<br>(Unaudited)<br>(未經審核)          | 2021<br>二零二一年<br>(Unaudited)<br>(未經審核) |
| Earnings:   | 盈利：                       |   |  |
| Profit for the period attributable to ordinary equity holders of the parent (RMB'000)                         | 母公司普通股權益擁有人應佔期內溢利 (人民幣千元) | 79,910  | 83,063                                 |
| Number of shares:   | 股份數目：                     |   |  |
| Weighted average number of ordinary shares for the purpose of the basic earnings per share calculation ('000) | 用於計算每股基本盈利的普通股加權平均數 (千股)  | 1,020,691                                       | 1,031,526                              |
| Earnings per share:   | 每股盈利：                     |   |  |
| Basic and diluted (RMB)   | 基本及攤薄 (人民幣元)              | 0.08  | 0.08                                   |

The Group did not have any dilutive potential ordinary shares during the six months ended 30 June 2022 or 2021.

本集團於截至二零二二年和二零二一年六月三十日止六個月內並無任何攤薄潛在普通股。

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### 9. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2022, the Group acquired property, plant and equipment with an aggregate cost of RMB172,030,000 (six months ended 30 June 2021: RMB18,869,000).

The amount of borrowing costs capitalised during the six months ended 30 June 2022 was approximately RMB2,985,000 (six months ended 30 June 2021: N/A).

Assets with a net book value of RMB1,441,000 were disposed of by the Group during the six months ended 30 June 2022 (six months ended 30 June 2021: RMB9,678,000), resulting in a net loss on disposal of RMB415,000 (six months ended 30 June 2021: net loss of RMB8,180,000).

During the six months ended 30 June 2022, no impairment loss was recognised (six months ended 30 June 2021: Nil).

### 10. INTANGIBLE ASSETS

During the six months ended 30 June 2022, attributed to a continuously insufficient capacity utilisation rate in the CNT cash generating unit ("CGU") (a production line manufacturing CNT), management has performed impairment assessments by comparing the carrying values of the assets of this CGU with its recoverable amount. After the impairment assessments, RMB7,552,000 impairment loss was recognised (six months ended 30 June 2021: Nil).

### 9. 物業、廠房及設備

截至二零二二年六月三十日止六個月，本集團以總成本人民幣172,030,000元（截至二零二一年六月三十日止六個月：人民幣18,869,000元）購買物業、廠房及設備。

截至二零二二年六月三十日止六個月，借款費用資本化的金額約為人民幣2,985,000元（截至二零二一年六月三十日止六個月：不適用）。

截至二零二二年六月三十日止六個月，本集團處置賬面淨值人民幣1,441,000元（截至二零二一年六月三十日止六個月：人民幣9,678,000元）之資產，產生處置之淨虧損為人民幣415,000元（截至二零二一年六月三十日止六個月：淨虧損為人民幣8,180,000元）。

截至二零二二年六月三十日止六個月，概無確認減值虧損（截至二零二一年六月三十日止六個月：無）。

### 10. 無形資產

截至二零二二年六月三十日止六個月，由於CNT現金產生單位（製造CNT的一條生產線）的產能利用率持續不足，管理層對比該現金產生單位資產的賬面值與其可收回金額，進行減值評估。於作出減值評估後，已確認減值虧損人民幣7,552,000元（截至二零二一年六月三十日止六個月：無）。

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### 11. EQUITY INVESTMENTS DESIGNATED AT FVOCI

### 11. 指定按公允價值計量且其變動計入其他全面收益之股權投資

|   |                             | 30 June<br>2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 31 December<br>2021<br>二零二一年<br>十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|---|-----------------------------|--|---|
| Equity investments designated at FVOCI: | 指定按公允價值計量且其變動計入其他全面收益之股權投資： |  |   |
| Quoted equity investments:              | 有報價股權投資：                    |  |   |
| Equity investments in a listed company  | 於上市公司之股權投資                  | —  | 24,352  |
| Unquoted equity investments             | 無報價股權投資                     | 24,762   | 25,783  |
| Total                                   | 合計                          | 24,762   | 50,135  |

The gross loss in respect of the Group's financial assets at FVOCI recognised in other comprehensive income amounted to RMB5,828,000 for the six months ended 30 June 2022 (six months ended 30 June 2021: a gain of RMB19,675,000).

截至二零二二年六月三十日止六個月，有關本集團於其他全面收益確認之按公允價值計量且其變動計入其他全面收益之金融資產之總虧損為人民幣5,828,000元（截至二零二一年六月三十日止六個月：收益為人民幣19,675,000元）。

### 12. INVENTORIES

During the six months ended 30 June 2022, no impairment loss was recognised (six months ended 30 June 2021: RMB3,909,000).

### 12. 存貨

截至二零二二年六月三十日止六個月，概無確認減值虧損（截至二零二一年六月三十日止六個月：人民幣3,909,000元）。

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### 13. TRADE RECEIVABLES

### 13. 貿易應收款項

|                      |        | <b>30 June<br/>2022</b><br>二零二二年<br>六月三十日<br><b>RMB'000</b><br>人民幣千元<br><b>(Unaudited)</b><br>(未經審核) | 31 December<br>2021<br>二零二一年<br>十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|----------------------|--------|--|---|
| Trade receivables    | 貿易應收款項 | <b>212,838</b>   | 222,380   |
| Impairment provision | 減值撥備   | <b>(6,294)</b>   | (6,294)   |
|                      |        | <b>206,544</b>   | 216,086   |

The Group's trading terms with its customers are mainly on credit, except for new customers and small-sized customers, where payment in advance is normally required. The credit period is generally one to two months for domestic customers, extending up to three months for overseas customers. Each customer has a maximum credit limit. The Group seeks to maintain strict control over certain of its outstanding receivables.

Overdue balances are reviewed regularly by senior management. In view of the aforementioned and the fact that the Group's trade receivables relate to a large number of diversified customers, there is no significant concentration of credit risk. The Group does not hold any collateral or other credit enhancements over its trade receivables balances. Trade receivables are non-interest-bearing.

除新客戶及小型客戶通常須提前付款外，本集團與其客戶的主要交易條款為信貸。就國內客戶而言，信貸期一般為一至兩個月，對於海外客戶則延長至最多三個月。每位客戶均有最高信貸上限。本集團力求對若干尚未收回的應收款項保持嚴格監控。

逾期結餘由高級管理層定期審閱。鑒於前文所述及本集團的貿易應收款項牽涉到大量不同客戶，本集團並無重大信貸集中風險。本集團並未就其貿易應收款項結餘持有任何抵押品或其他增信工具。貿易應收款項為不計息。

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### 13. TRADE RECEIVABLES (continued)

An ageing analysis of the trade receivables as at the end of the reporting period, based on the invoice date and net of loss allowance, is as follows:

|                      |         | 30 June<br>2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 31 December<br>2021<br>二零二一年<br>十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|----------------------|---------|--|---|
| Within 1 month       | 一個月內    | 155,835  | 116,842   |
| 1 month to 2 months  | 一個月至兩個月 | 22,671   | 63,304  |
| 2 months to 3 months | 兩個月至三個月 | 10,084   | 16,858  |
| 3 months to 4 months | 三個月至四個月 | 1,649  | 3,741   |
| Over 4 months        | 四個月以上   | 16,305   | 15,341  |
|                      |         | 206,544  | 216,086   |

The movements in the loss allowance for impairment of trade receivables are as follows:

|                     |       | 30 June<br>2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 31 December<br>2021<br>二零二一年<br>十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|---------------------|-------|--|---|
| At 1 January        | 於一月一日 | 6,294  | 2,065   |
| Impairment provided | 已計提減值 | —  | 4,229   |
|                     |       | 6,294  | 6,294   |

### 13. 貿易應收款項 (續)

於各報告期末的貿易應收款項的賬齡分析 (基於發票日期並經扣除虧損撥備) 如下：

|                      |         | 30 June<br>2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 31 December<br>2021<br>二零二一年<br>十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|----------------------|---------|--|---|
| Within 1 month       | 一個月內    | 155,835  | 116,842   |
| 1 month to 2 months  | 一個月至兩個月 | 22,671   | 63,304  |
| 2 months to 3 months | 兩個月至三個月 | 10,084   | 16,858  |
| 3 months to 4 months | 三個月至四個月 | 1,649  | 3,741   |
| Over 4 months        | 四個月以上   | 16,305   | 15,341  |
|                      |         | 206,544  | 216,086   |

貿易應收款項減值虧損撥備的變動如下：

|                     |       | 30 June<br>2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 31 December<br>2021<br>二零二一年<br>十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|---------------------|-------|--|---|
| At 1 January        | 於一月一日 | 6,294  | 2,065   |
| Impairment provided | 已計提減值 | —  | 4,229   |
|                     |       | 6,294  | 6,294   |



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### 13. TRADE RECEIVABLES (continued)

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. Generally, trade receivables are written off if the Group is satisfied that recovery of the amount is remote.

The Group applies the simplified approach to the provision for expected credit losses prescribed by HKFRS 9, which permits the use of lifetime expected loss provision for all trade receivables. To measure the expected credit loss on trade receivables, trade receivables have been grouped based on shared credit risk characteristics and the ageing.

### 13. 貿易應收款項 (續)

本集團於各報告日期均採用撥備矩陣進行減值分析，以計量預期信貸虧損。該計算反映或然率加權結果、貨幣時值及於報告日期可得的有關過往事項、當前條件及未來經濟條件預測的合理及可靠資料。一般而言，倘本集團認為收回款項之機會甚微則會撇銷貿易應收款項。

本集團就香港財務報告準則第9號規定的預期信貸虧損撥備採納簡化方法，該方法允許就所有貿易應收款項採用全期預期虧損撥備。為計量貿易應收款項的預期信貸虧損，本集團按照共同信貸風險特徵及賬齡將貿易應收款項分組。

### 14. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

### 14. 按公允價值計量且其變動計入損益之金融資產

|  |                             | Notes<br>附註 | 30 June<br>2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 31 December<br>2021<br>二零二一年<br>十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|--|-----------------------------|-------------|--|---|
| Financial assets at fair value through profit or loss – current:     | 按公允價值計量且其變動計入損益之金融資產 – 流動：  |             |  |   |
| Listed equity investments  | 上市股權投資                      | (i)         | 1,247  | 25,613  |
| Wealth management products   | 理財產品                        | (ii)        | 63,606   | 3,000   |
|  |                             |             | 64,853   | 28,613  |
| Financial assets at fair value through profit or loss – non-current: | 按公允價值計量且其變動計入損益之金融資產 – 非流動： |             |  |   |
| Unlisted investments   | 非上市投資                       | (iii)       | 47,000   | –   |
|  |                             |             | 47,000   | –   |
|  |                             |             | 111,853  | 28,613  |

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**14. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

Notes:

- (i) The equity investments were classified as financial assets at fair value through profit or loss as they were quoted equity investments held for trading.
- (ii) The wealth management products were issued by banks in Mainland China. They were mandatorily classified as financial assets at fair value through profit or loss as their contractual cash flows are not solely payments of principal and interest.
- (iii) The unlisted investment is an investment in beneficial rights from shares of a private equity fund. The Directors of the Company consider it as an investment with cash flows not solely payments of its principal and interest and recorded it as non-current financial asset at fair value through profit or loss.

**15. TRADE PAYABLES**

An ageing analysis of the trade payables as at the end of the reporting period, based on the invoice date, is as follows:

**14. 按公允價值計量且其變動計入損益之金融資產 (續)**

附註：

- (i) 股權投資被分類為按公允價值計量且其變動計入損益之金融資產，原因是其為持作買賣的有報價股權投資。
- (ii) 理財產品為中國內地銀行發行。由於該等理財產品的合約現金流量不只是支付本金及利息，故強制分類為按公允價值計量且其變動計入損益之金融資產。
- (iii) 非上市投資為對私募基金股份收益權的一項投資。本公司董事將其視為一項現金流量不只是支付本金及利息的投資，並入賬為按公允價值計量且其變動計入損益之非流動金融資產。

**15. 貿易應付款項**

於各報告期末貿易應付款項之賬齡分析（根據發票日期計算）載列如下：

|                      |         | 30 June<br>2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 31 December<br>2021<br>二零二一年<br>十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|----------------------|---------|--|---|
| Within 1 month       | 一個月內    | 137,817  | 94,495  |
| 1 month to 2 months  | 一個月至兩個月 | 23,864   | 18,824  |
| 2 months to 3 months | 兩個月至三個月 | 15,286   | 4,659   |
| Over 3 months        | 三個月以上   | 47,466   | 77,735  |
|                      |         | 224,433  | 195,713   |

The trade payables are non-interest-bearing and are normally settled within 30 to 90 days.

貿易應付款項為不計息，並通常於30日至90日內結算。

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### 16. INTEREST-BEARING BANK AND OTHER BORROWINGS 16. 計息銀行及其他借款

|  |                  | 30 June 2022<br>二零二二年六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |                 |                  | 31 December 2021<br>二零二一年十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |                 |                  |
|--|------------------|---|-----------------|------------------|--|-----------------|------------------|
|  |                  | Effective interest rate (%)<br>實際利率(%)                                  | Maturity<br>到期日 | RMB'000<br>人民幣千元 | Effective interest rate (%)<br>實際利率(%)                                     | Maturity<br>到期日 | RMB'000<br>人民幣千元 |
| Short-term   | 短期               |   |                 |                  |  |                 |                  |
| Bank loans – secured   | 銀行貸款 – 有抵押       | 2.00-6.80   | 2022-2023       | 254,888          | 4.50-6.80  | 2022            | 273,000          |
| Bank loans – unsecured                                       | 銀行貸款 – 無抵押       | 4.50  | 2023            | 1,000            | 6.00   | 2022            | 5,000            |
|  |                  |   |                 | 255,888          |  |                 | 278,000          |
| Long-term  | 長期               |   |                 |                  |  |                 |                  |
| Bank loans – secured   | 銀行貸款 – 有抵押       | 7.20  | 2022            | 17,000           | 7.20   | 2022            | 18,000           |
| Other borrowings – secured                                   | 其他借款 – 有抵押       | 9.22  | 2022-2024       | 16,672           | 9.22   | 2022-2024       | 19,731           |
|  |                  |   |                 | 33,672           |  |                 | 37,731           |
| Less: Current portion of long-term bank and other borrowings | 減：長期銀行及其他借款的即期部分 |   |                 | (23,274)         |  |                 | (24,109)         |
| Interest-bearing bank and other borrowings – non-current     | 計息銀行及其他借款 – 非即期  |   |                 | 10,398           |  |                 | 13,622           |
| Total bank and other borrowings                              | 銀行及其他借款總額        |   |                 | 289,560          |  |                 | 315,731          |
| Analysed into:   | 分析如下：            |   |                 |                  |  |                 |                  |
| Bank loans repayable:  | 須於以下時間償還的銀行借款：   |   |                 |                  |  |                 |                  |
| Within one year  | 一年內              |   |                 | 272,888          |  |                 | 296,000          |
|  |                  |   |                 | 272,888          |  |                 | 296,000          |
| Other borrowings repayable:                                  | 須於以下時間償還的其他借款：   |   |                 |                  |  |                 |                  |
| Within one year  | 一年內              |   |                 | 6,274            |  |                 | 6,109            |
| In the second year   | 第二年              |   |                 | 6,771            |  |                 | 6,526            |
| In the third to fifth years, inclusive                       | 第三年至第五年（包括首尾兩年）  |   |                 | 3,627            |  |                 | 7,096            |
|  |                  |   |                 | 16,672           |  |                 | 19,731           |
| Total bank and other borrowings                              | 銀行及其他借款總額        |   |                 | 289,560          |  |                 | 315,731          |

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**16. INTEREST-BEARING BANK AND OTHER BORROWINGS** *(continued)*

Certain of the Group's property, plant and equipment, right-of-use assets, and trade receivables with aggregate net carrying amounts of approximately RMB101 million (31 December 2021: approximately RMB116 million) were pledged to secure bank and other borrowings as well as banking facilities granted to the Group.

**17. CASH AND CASH EQUIVALENTS**

For the purpose of the unaudited interim condensed consolidated statement of cash flows, cash and cash equivalents are comprised of the following:

**16. 計息銀行及其他借款 (續)**

本集團總賬面淨值約人民幣101百萬元（二零二一年十二月三十一日：約人民幣116百萬元）的若干物業、廠房及設備、使用權資產及貿易應收款項已予以抵質押，以取得授予本集團的銀行及其他借款以及銀行授信。

**17. 現金及現金等價物**

未經審核中期簡明綜合現金流量表中現金及現金等價物組成部分如下：

|                                 |          | 30 June<br>2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 30 June<br>2021<br>二零二一年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|---------------------------------|----------|--|--|
| Cash and bank balances          | 現金及銀行結餘  | 74,166   | 104,749  |
| Less: Restricted cash           | 減：受限現金   | (186)  | (187)  |
| Cash and cash equivalents       | 現金及現金等價物 | 73,980   | 104,562  |
| Denominated in RMB              | 以人民幣計值   | 54,750   | 93,993   |
| Denominated in other currencies | 以其他貨幣計值  | 19,230   | 10,569   |
| Cash and cash equivalents       | 現金及現金等價物 | 73,980   | 104,562  |

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

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### 18. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

#### (a) Financial assets and liabilities measured at fair value

##### *Fair value hierarchy*

The following table presents the fair value of financial instruments measured at the end of the reporting period on a recurring basis and categorised into the three-level fair value hierarchy as defined in HKFRS 13 *Fair Value Measurement*. The level into which a fair value measurement is classified is determined with reference to the observability and significance of the inputs used in the valuation technique as follows:

- Level 1 valuations: Fair value measured using only Level 1 inputs, i.e., unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date.
- Level 2 valuations: Fair value measured using Level 2 inputs, i.e., observable inputs which fail to meet Level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available.
- Level 3 valuations: Fair value measured using significant unobservable inputs.

At 30 June 2022 and 31 December 2021, the financial instruments of the Group carried at fair value were equity investments designated at FVOCI, financial assets at fair value through profit and loss and notes receivable. These instruments fall into Level 1, Level 2 and Level 3 of the fair value hierarchy described above.

### 18. 金融工具之公允價值及公允價值等級

#### (a) 按公允價值計量的金融資產及負債

##### *公允價值等級*

下表列示於報告期末按經常性基準計量的金融工具公允價值，且分類為香港財務報告準則第13號「公允價值計量」界定的三級公允價值層級。本集團參照以下估值方法所採用的輸入數據的可觀察程度及重要性，釐定公允價值計量所應被分類的層級：

- 第一層級估值：僅使用第一層級輸入數據（即相同資產或負債於計量日於活躍市場的未經調整報價）計量的公允價值。
- 第二層級估值：使用第二層級輸入數據（即未能達到第一層級標準且未使用重大不可觀察輸入數據的可觀察輸入數據）計量的公允價值。不可觀察輸入數據乃無法就其取得市場數據的輸入數據。
- 第三層級估值：使用重大不可觀察輸入數據計量的公允價值。

於二零二二年六月三十日及二零二一年十二月三十一日，本集團按公允價值列賬之金融工具為指定按公允價值計量且其變動計入其他全面收益之股權投資、按公允價值計量且其變動計入損益之金融資產及應收票據。該等工具列入上述公允價值等級之第一層級、第二層級及第三層級。

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## 未經審核中期簡明綜合財務資料附註

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### 18. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (continued)

#### (a) Financial assets and liabilities measured at fair value (continued)

### 18. 金融工具之公允價值及公允價值等級 (續)

#### (a) 按公允價值計量的金融資產及負債 (續)

|  |                                 |       | Fair value measurements as at<br>30 June 2022 categorised into<br>於二零二二年六月三十日之公允價值計量分類為 |  |  |   |
|--|---------------------------------|-------|---|--|--|---|
|  |                                 |       | Quoted prices in<br>active markets for<br>identical assets<br>(Level 1)                 | Significant<br>observable<br>inputs<br>(Level 2) | Significant<br>unobservable<br>inputs<br>(Level 3) |   |
|  |                                 |       | Fair value at<br>30 June 2022<br>於二零二二年<br>六月三十日之<br>公允價值                               | 相同資產於<br>活躍市場之報價<br>(第一層級)                       | 重大可觀察<br>輸入數據<br>(第二層級)                            | 重大不可觀察<br>輸入數據<br>(第三層級)                  |
|  |                                 |       | RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核)   | RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核)        | RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核)          | RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| Notes<br>附註  |                                 |       |   |  |  |   |
| Financial assets:  | 金融資產：                           |       |   |  |  |   |
| Notes receivable   | 應收票據                            |       | 72,987  | –  | 72,987   | –   |
| Financial assets at fair value through<br>profit or loss – current     | 按公允價值計量且其變動計入損益之<br>金融資產 – 流動   | (i)   | 64,853  | 1,247  | –  | 63,606                                    |
| Financial assets at fair value through<br>profit or loss – non-current | 按公允價值計量且其變動計入損益之<br>金融資產 – 非流動  | (ii)  | 47,000  | –  | –  | 47,000                                    |
| Equity investments designated<br>at FVOCI:                             | 指定按公允價值計量且其變動計入<br>其他全面收益之股權投資： |       |   |  |  |   |
| Unquoted equity investments  | 無報價股權投資                         | (iii) | 24,762  | –  | –  | 24,762                                    |
|  |                                 |       | 209,602   | 1,247  | 72,987   | 135,368                                   |



# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

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### 18. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (continued)

#### (a) Financial assets and liabilities measured at fair value (continued)

|  |                                 | Fair value measurements as at<br>31 December 2021 categorised into<br>於二零二一年十二月三十一日之公允價值計量分類為 |  |  |  |
|--|---------------------------------|---|--|--|--|
|  |                                 | Quoted prices in<br>active<br>markets for<br>identical assets<br>(Level 1)                    | Significant<br>observable<br>inputs<br>(Level 2) | Significant<br>unobservable<br>inputs<br>(Level 3) |  |
|  |                                 | Fair value at<br>31 December 2021<br>於二零二一年<br>十二月三十一日之<br>公允價值                               | 相同資產於<br>活躍市場之報價<br>(第一層級)                       | 重大可觀察<br>輸入數據<br>(第二層級)                            | 重大不可觀察<br>輸入數據<br>(第三層級)               |
|  | Notes<br>附註                     | RMB'000<br>人民幣千元<br>(Audited)<br>(經審核)  | RMB'000<br>人民幣千元<br>(Audited)<br>(經審核)           | RMB'000<br>人民幣千元<br>(Audited)<br>(經審核)             | RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
| Financial assets:  | 金融資產：                           |   |  |  |  |
| Notes receivable   | 應收票據                            | 85,802  | -  | 85,802   | -                                      |
| Financial assets at fair value through<br>profit or loss – current | 按公允價值計量且其變動計入損益之<br>金融資產 – 流動   | (i) 28,613  | 25,613   | -  | 3,000                                  |
| Equity investments designated at<br>FVOCI:                         | 指定按公允價值計量且其變動計入<br>其他全面收益之股權投資： |   |  |  |  |
| Quoted equity investments  | 有報價股權投資                         | (i) 24,352  | 24,352   | -  | -                                      |
| Unquoted equity investments  | 無報價股權投資                         | (iii) 25,783  | -  | -  | 25,783                                 |
|  |                                 | 164,550   | 49,965   | 85,802   | 28,783                                 |

Notes:

- (i) The fair value of listed equity investments at fair value through profit or loss and the fair value of quoted equity investments designated at FVOCI categorised as level 1 in the fair value hierarchy are based on quoted market prices. The fair value of wealth management products categorised as level 3 are determined based on the discounted cash flow model.
- (ii) The Group estimated the fair value of non-current financial assets at fair value through profit or loss with reference to the latest transaction prices, since the investment was made near to the end of the reporting period and the transaction price paid to acquire the investment equals the fair value.

附註：

- (i) 於公允價值層級中分類為第一層級的按公允價值計量且其變動計入損益之上市股權投資的公允價值及指定按公允價值計量且其變動計入其他全面收益之有報價股權投資的公允價值乃以市場報價為基準。分類為第三層級的理財產品的公允價值乃以基於貼現現金流量模型為基準。
- (ii) 由於該投資乃於臨近報告期末進行，且取得該投資所支付的交易價格等於公允價值，本集團參考最新交易價格估計按公允價值計量且其變動計入損益的非流動金融資產的公允價值。

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

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### 18. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (continued)

#### (a) Financial assets and liabilities measured at fair value (continued)

Notes: (continued)

- (iii) The Group estimated the fair value of equity investments designated at FVOCI based on net assets of the underlying projects of the fund, given that the underlying projects were still under early-stage development.

The Directors believe that the estimated fair values resulting from the valuation technique, which are recorded in the consolidated statement of financial position, and the related changes in fair values, are reasonable, and that they were the most appropriate value at the end of the reporting period.

#### (b) Fair values of financial assets and liabilities carried at other than fair value

The carrying amounts of the Group's financial instruments carried at amortised cost were not materially different from their fair values as at 30 June 2022 and 31 December 2021.

### 18. 金融工具之公允價值及公允價值等級 (續)

#### (a) 按公允價值計量的金融資產及負債 (續)

附註：(續)

- (iii) 鑒於相關項目仍處於初期發展階段，本集團根據該基金相關項目的資產淨值估計指定按公允價值計量且其變動計入其他全面收益的股權投資的公允價值。

董事認為，估值技術產生的估計公允價值（於綜合財務狀況表內列賬）及公允價值的相關變動乃屬合理，且其屬報告期末最為適當的價值。

#### (b) 按公允價值以外之價值列賬之金融資產及負債之公允價值

於二零二二年六月三十日及二零二一年十二月三十一日，本集團按攤餘成本列賬之金融工具之賬面值與其公允價值並無重大差異。

### 19. CONTINGENT LIABILITIES

The Group did not have any significant contingent liabilities as at 30 June 2022 (31 December 2021: Nil).

### 19. 或然負債

於二零二二年六月三十日，本集團並無任何重大或然負債（二零二一年十二月三十一日：無）。

### 20. COMMITMENTS

The Group had the following capital commitments at the end of the reporting period:

### 20. 承擔

本集團於報告期末的資本承擔載列如下：

|  |             | 30 June<br>2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 31 December<br>2021<br>二零二一年<br>十二月三十一日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|--|-------------|--|---|
| Contracted, but not provided for:                    | 已訂約但並未撥備：   |  |   |
| Plant and machinery                                  | 廠房及機器       | 252,662  | 152,429   |
| Capital contribution payable to an equity investment | 應付股權投資之資本出資 | 2,315  | 2,200   |

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

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### 21. RELATED PARTY TRANSACTIONS

The following table provides the total amounts of transactions that have been entered into with related parties during the six months ended 30 June 2022 and 2021:

#### (a) Transactions with related parties:

|  |                | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|--|----------------|--|--|
| Purchases of products and services:              | 購買產品及服務：       |  |  |
| Cangzhou Aomu Agricultural Development Co., Ltd. | 滄州澳牧農業發展有限公司   | 216  | 294  |
| Dezhou Wugu Food Technology Co., Ltd.            | 德州五谷食尚食品科技有限公司 | 196  | 158  |
| Cangzhou Wugu Food Technology Co., Ltd.          | 滄州五谷食尚食品科技有限公司 | 28   | 67   |

Notes:

- (i) The purchases from the related parties were made according to the published prices and conditions.
- (ii) These related parties are all entities controlled by close family members of the de facto controller of the Group.

### 21. 關聯方交易

截至二零二二年及二零二一年六月三十日止六個月，本集團與關聯方之交易總額如下：

#### (a) 與關聯方之交易：

For the six months ended 30 June  
截至六月三十日止六個月

| 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|--|--|
|--|--|

附註：

- (i) 來自關聯方之採購乃按已公佈價格及條件作出。
- (ii) 該等關聯方全部為由本集團實際控制者的緊密家庭成員控制的實體。

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

30 June 2022  
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### 21. RELATED PARTY TRANSACTIONS (continued)

#### (b) Compensation of key management personnel of the Group:

|   |              | For the six months ended 30 June<br>截至六月三十日止六個月            |  |
|---|--------------|--|--|
|   |              | 2022<br>二零二二年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>二零二一年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| Compensation paid to key management personnel | 向主要管理人員支付的酬金 | 1,956  | 1,893  |

### 21. 關聯方交易 (續)

#### (b) 本集團主要管理人員的酬金：

### 22. DIVIDENDS

#### (a) Dividends declared and paid to equity shareholders of the Company during the interim period are as follows:

|  |                               | 30 June 2022<br>二零二二年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 30 June 2021<br>二零二一年<br>六月三十日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|--|-------------------------------|---|---|
| 2021 Final dividend declared and paid during the period          | 期內宣派及派付二零二一年末期股息每股普通股         |   |   |
| RMB0.068 per ordinary share (six months ended 30 June 2021: Nil) | 人民幣0.068元(截至二零二一年六月三十日止六個月：無) | 69,388  | -   |

### 22. 股息

#### (a) 中期已宣派並支付本公司權益股東的股息如下：

#### (b) On 19 August 2022, the Board declared an interim dividend of RMB0.036 per ordinary share (six months ended 30 June 2021: RMB0.039 per ordinary share), amounting to a total of approximately RMB36,689,000 (six months ended 30 June 2021: RMB40,024,000).

#### (b) 於二零二二年八月十九日，董事會宣派中期股息每股普通股人民幣0.036元(截至二零二一年六月三十日止六個月：每股普通股人民幣0.039元)，共計約為人民幣36,689,000元(截至二零二一年六月三十日止六個月：人民幣40,024,000元)。

# Notes to Unaudited Interim Condensed Consolidated Financial Information

## 未經審核中期簡明綜合財務資料附註

30 June 2022

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### 23. EVENTS AFTER THE REPORTING PERIOD

On 18 July 2022, Tsaker Technology, a non-wholly owned subsidiary of the Company, obtained the approval from the National Equities Exchange and Quotations Co., Ltd. for the quotation of the shares of Tsaker Technology on the National Equities Exchange and Quotations and the proposed allotment and issue of new shares of Tsaker Technology to independent investors.

On 19 August 2022, the Board declared an interim dividend for the six months ended 30 June 2022 as set out in note 22.

As of the date of this report, except for the above events, the Group had no other significant events after the reporting period that are required to be disclosed.

### 24. APPROVAL OF THE INTERIM FINANCIAL INFORMATION

The interim condensed consolidated financial information of the Group for the six months ended 30 June 2022 was authorised for issue in accordance with a resolution of the Board on 19 August 2022.

### 23. 報告期後事項

二零二二年七月十八日，本公司之非全資附屬公司彩客科技取得全國中小企業股份轉讓系統有限責任公司批准，同意彩客科技股份於全國中小企業股份轉讓系統掛牌及擬向獨立投資者配發及發行彩客科技新股份。

於二零二二年八月十九日，董事會宣派附註22所載截至二零二二年六月三十日止六個月的中期股息。

截至本報告日期，除上述事項外，本集團並無須予披露之報告期後其他重大事項。

### 24. 批准中期財務資料

本集團截至二零二二年六月三十日止六個月的中期簡明綜合財務資料已於二零二二年八月十九日根據一項董事會決議案授權刊發。



## Definitions 釋義

|  |            |   |
|--|------------|---|
| “Articles of Association”<br>「組織章程細則」  | means<br>指 | the articles of association of our Company (as amended from time to time), approved by the written resolutions of the Shareholders on 10 May 2022<br>本公司組織章程細則（經不時修訂），於二零二二年五月十日經股東書面決議案批准  |
| “Audit Committee”<br>「審核委員會」   | means<br>指 | audit committee of the Board<br>董事會審核委員會  |
| “Battery Materials”<br>「電池材料」  | means<br>指 | iron phosphate, carbon nanotube paste and other battery material products<br>磷酸鐵、碳納米管漿料等其他電池材料產品  |
| “Board”<br>「董事會」   | means<br>指 | the board of Directors<br>董事會   |
| “Cavalli”<br>「Cavalli」   | means<br>指 | Cavalli Enterprises Inc., a company incorporated in the British Virgin Islands with limited liability on 11 March 2011, wholly-owned by Mr. GE Yi, one of our substantial Shareholders<br>Cavalli Enterprises Inc.，於二零一一年三月十一日在英屬處女群島註冊成立的有限公司，由戈弋先生全資擁有，為我們的主要股東之一 |
| “Company”, “our”,<br>“our Company”, “we”,<br>“us” or “Tsaker New Energy”<br>「本公司」或「我們」或「彩客新能源」 | means<br>指 | Tsaker New Energy Tech Co., Limited, a company incorporated in the Cayman Islands with limited liability on 29 October 2014<br>彩客新能源科技有限公司，一家於二零一四年十月二十九日在開曼群島註冊成立的有限公司   |
| “Corporate Governance Code”<br>「《企業管治守則》」  | means<br>指 | the Corporate Governance Code as set out in Appendix 14 to the Listing Rules<br>《上市規則》附錄十四所載之《企業管治守則》   |
| “DIPS”<br>「DIPS」   | means<br>指 | diisopropyl succinate, which is used for the production of DPP pigments and plastic<br>丁二酸二異丙酯，用於生產DPP顏料及塑膠   |
| “Director(s)”<br>「董事」  | means<br>指 | the director(s) of our Company<br>本公司董事   |
| “DMAS”<br>「DMAS」   | means<br>指 | dimethyl acetylsuccinate, which is used for the production of food yellow pigments, agricultural chemicals, other food additives<br>乙酰丁二酸二甲酯，用於生產食品黃色顏料、農業化學品、其他食品添加劑   |
| “DMSS”<br>「DMSS」   | means<br>指 | dimethyl 1,4-cyclohexanedione-2,5-dicarboxylate, which is used for the production of quinacridone pigments and photosensitive polymer<br>丁二酰丁二酸二甲酯，用於生產喹吖啶酮顏料及感光聚合物   |



## Definitions

### 釋義



|   |            |  |
|---|------------|--|
| “DSD Acid”<br>「DSD酸」  | means<br>指 | 4,4'-diaminostilbene-2,2'-disulfonic acid, which is used as an intermediate of dyes and fluorescent whitening agents<br>4,4'-二氨基二苯乙烯-2,2'-二磺酸，用作染料及熒光增白劑的中間體   |
| “Group”<br>「本集團」  | means<br>指 | our Company and our subsidiaries from time to time<br>本公司及不時的附屬公司  |
| “herbicides”<br>「除草劑」   | means<br>指 | a chemical agent used to kill or inhibit the growth of unwanted plants<br>用於殺滅或抑制多餘植物生長的化學藥劑   |
| “HK\$” or “Hong Kong dollars”<br>“HK dollars” or “HKD”<br>「港元」或「港幣」 | means<br>指 | Hong Kong dollars, the lawful currency of Hong Kong<br>香港法定貨幣港元  |
| “Hong Kong”<br>「香港」   | means<br>指 | the Hong Kong Special Administrative Region of the PRC<br>中國香港特別行政區  |
| “intermediates”<br>「中間體」  | means<br>指 | chemicals that are used as raw materials to produce other chemical products<br>作為生產其他化學品的原材料化學物  |
| “iron phosphate”<br>「磷酸鐵」   | means<br>指 | the core raw material for producing lithium-iron phosphate, cathode materials for lithium batteries, which is finally used as cathode materials for lithium batteries and widely applied in the area of automotive power battery, energy storage battery, lithium battery for daily electronic products etc.<br>生產鋰電池正極材料磷酸鐵鋰的核心原材料，並最終作為鋰電池正極材料而廣泛應用於汽車動力電池、儲能電池、日用電子產品鋰電池等領域 |
| “Listing Rules”<br>「上市規則」   | means<br>指 | the Rules Governing the Listing of Securities on the Stock Exchange<br>聯交所證券上市規則   |
| “MNT”<br>「MNT」  | means<br>指 | 3-nitrotoluene or meta-nitrotoluene, which is used as agricultural chemical intermediates, pharmaceutical intermediates, and dye and pigment intermediates<br>3-硝基甲苯或間硝基甲苯，用作農業化學品中間體、醫藥中間體及染料及顏料中間體   |
| “Model Code”<br>「標準守則」  | means<br>指 | the “Model Code for Securities Transactions by Directors of Listed Issuers” as set out in Appendix 10 to the Listing Rules<br>上市規則附錄十所載「上市發行人董事進行證券交易的標準守則」  |
| “mononitrotoluene”<br>「一硝基甲苯」                                       | means<br>指 | PNT, ONT and MNT<br>PNT、ONT及MNT  |



## Definitions

### 釋義

|   |            |  |
|---|------------|--|
| “Mr. GE Yi” or “Mr. GE”<br>「戈弋先生」或「戈先生」             | means<br>指 | GE Yi (戈弋), one of our substantial Shareholders, an executive Director, our Chairman and Chief Executive Officer<br>戈弋，我們的主要股東之一、執行董事、主席兼行政總裁  |
| “Ms. QI Lin”<br>「慕琳女士」                              | means<br>指 | QI Lin (慕琳), one of our substantial Shareholders and the spouse of Mr. GE Yi<br>慕琳，我們的主要股東之一，戈弋先生的配偶   |
| “ONT”<br>「ONT」                                      | means<br>指 | 2-nitrotoluene or ortho-nitrotoluene, which is used as the raw materials for intermediates for agricultural chemicals, in particular herbicides, pharmaceutical intermediates, dye and pigment intermediates, etc.<br>2-硝基甲苯或鄰硝基甲苯，用作農業化學品中間體的原材料，尤其是除草劑、醫藥中間體、染料及顏料中間體等 |
| “OT”<br>「OT」  | means<br>指 | ortho-toluidine, a downstream product of ONT, which is primarily applied as an intermediate for agricultural chemicals, especially herbicides<br>鄰甲苯胺，ONT的下游產品，主要用作農業化學品（尤其是除草劑）的中間體   |
| “PNT”<br>「PNT」                                      | means<br>指 | 4-nitrotoluene or para-nitrotoluene, which is used as the raw materials for dye intermediates and pigment intermediates, including DSD Acid<br>4-硝基甲苯或對硝基甲苯，用作染料中間體及顏料中間體的原材料，包括DSD酸   |
| “PRC” or “China” or “Mainland China”<br>「中國」或「中國大陸」 | means<br>指 | the People’s Republic of China, and, for the purpose of this report, excluding Hong Kong, Macau Special Administrative Region of the PRC and Taiwan, unless otherwise indicated<br>中華人民共和國，除非文義另有所指，及就本報告而言，不包括香港、中國澳門特別行政區及台灣   |
| “Review Period”<br>「回顧期」                            | means<br>指 | the six months ended 30 June 2022<br>截至二零二二年六月三十日止六個月  |
| “RMB” or “Renminbi”<br>「人民幣」                        | means<br>指 | Renminbi, the lawful currency of the PRC<br>中國法定貨幣人民幣  |
| “SFO”<br>「《證券及期貨條例》」                                | means<br>指 | the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong)<br>香港證券及期貨條例（香港法例第571章）   |
| “SGD”<br>「新加坡元」                                     | means<br>指 | Singapore Dollar, the lawful currency of Singapore<br>新加坡法定貨幣新加坡元  |
| “Share(s)”<br>「股份」                                  | means<br>指 | the share(s) of the Company<br>本公司之股份  |

## Definitions

### 釋義



|  |       |   |
|--|-------|---|
| “Shareholder(s)”<br>「股東」               | means | the shareholder(s) of the Company                               |
|  | 指     | 本公司股東   |
| “Stock Exchange”<br>「聯交所」              | means | The Stock Exchange of Hong Kong Limited                         |
|  | 指     | 香港聯合交易所有限公司   |
| “tonnes”<br>「噸」                        | means | metric tonnes   |
|  | 指     | 公噸  |
| “US\$” or “US Dollar” or “USD”<br>「美元」 | means | United States dollars, the lawful currency of the United States |
|  | 指     | 美國法定貨幣美元  |



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TSAKER NEW ENERGY TECH CO., LIMITED

彩客新能源科技有限公司