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Tsaker Chemical Group Limited

彩客化學集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1986)

POSITIVE PROFIT ALERT

This announcement is made by Tsaker Chemical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record not less than RMB395 million of net profit attributable to the Shareholders for the six months ended 30 June 2019 (the “**Interim Period**”), which would represent a significant increase of not less than RMB273 million or not less than 225% as compared with that of the same period in 2018, which is RMB121.5 million.

Such increase was mainly attributable to the continuous increase in the average sales price of the Group’s dye intermediates since January 2019, which resulted in higher gross profit margin of such segment.

The Company is still in the process of finalising the interim results of the Group for the Interim Period, and the information contained in this announcement is only based on the information currently available to the Board and the Board’s preliminary assessment of the consolidated management accounts of the Group for the Interim Period, which has not been audited or reviewed by the Company’s auditors and is subject to finalisation and necessary adjustments. The actual results of the Group for the Interim Period may differ from the information contained in this announcement. The Shareholders and potential investors should refer to the Group’s interim results announcement, which is expected to be published before the end of August 2019, for detailed financial information and performance of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tsaker Chemical Group Limited
Ge Yi
Chairman

Beijing, the PRC, 1 August 2019

As at the date of this announcement, the Board comprises Mr. Ge Yi (Chairman), Mr. Bai Kun and Ms. Zhang Nan as executive Directors, Mr. Fontaine Alain Vincent as a non-executive Director and Mr. Ho Kenneth Kai Chung, Mr. Zhu Lin and Mr. Yu Miao as independent non-executive Directors.

* *For identification purpose only*