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Tsaker Chemical Group Limited

彩客化學集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1986)

PROFIT WARNING

This announcement is made by Tsaker Chemical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the four months ended 30 April 2020, the net profit attributable to owners of the Company for the four months ended 30 April 2020 has significantly decreased by approximately 65% as compared with that for the four months ended 30 April 2019. Based on such information, the Board expects that the Group may record a considerable decrease in its net profit attributable to owners of the Company for the six months ending 30 June 2020, as compared with that for the six months ended 30 June 2019. Such decrease was mainly attributable to the decrease in average market price of dye intermediate, the Group’s major product, due to market conditions including but not limited to the impact from the novel coronavirus (COVID-19) pandemic in the first four months of 2020, as compared with the same period in 2019, which led to the decrease in revenue and gross profit margin of the Group during the relevant period.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the four months ended 30 April 2020 and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company's auditors. Figures and information mentioned in this announcement are in the course of being considered and checked and are therefore subject to adjustments. The Shareholders and potential investors of the Company should refer to the Group's interim results announcement for the six months ending 30 June 2020, which is expected to be published by the end of August 2020, for details of the performance of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tsaker Chemical Group Limited
GE Yi
Chairman

Beijing, the PRC, 1 June 2020

As at the date of this announcement, the Board comprises Mr. Ge Yi (Chairman), Mr. Bai Kun and Ms. Zhang Nan as executive Directors, Mr. Fontaine Alain Vincent as a non-executive Director, and Mr. Ho Kenneth Kai Chung, Mr. Zhu Lin and Mr. Yu Miao as independent non-executive Directors.

* *for identification purposes only*